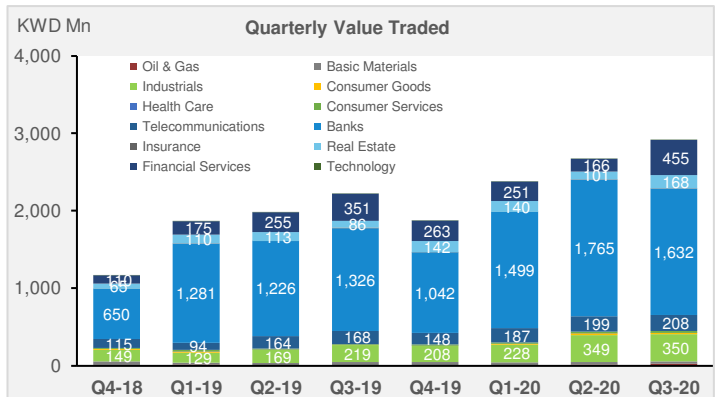
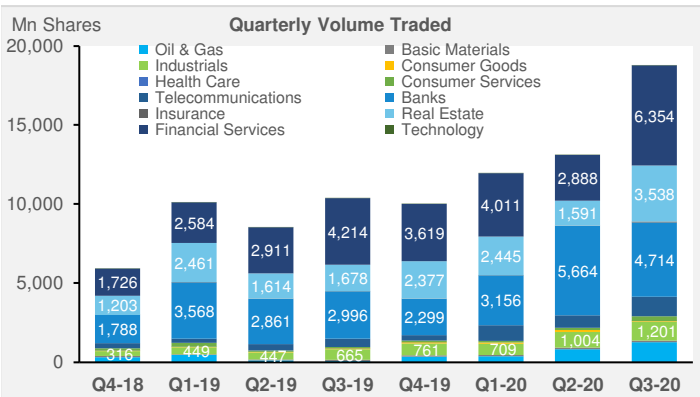
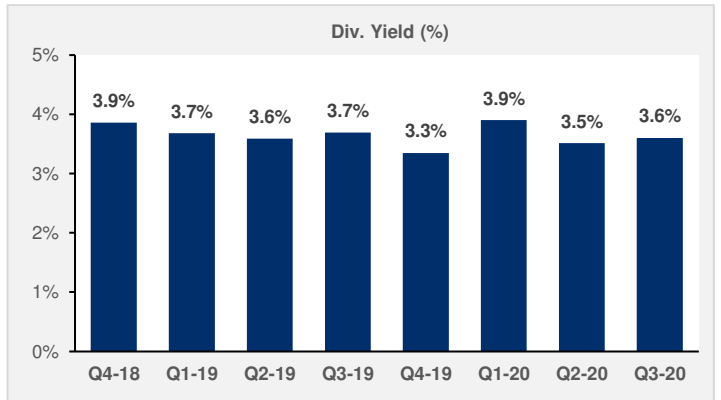
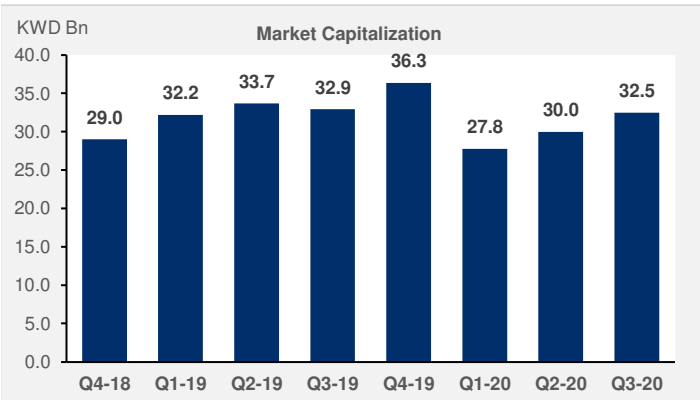
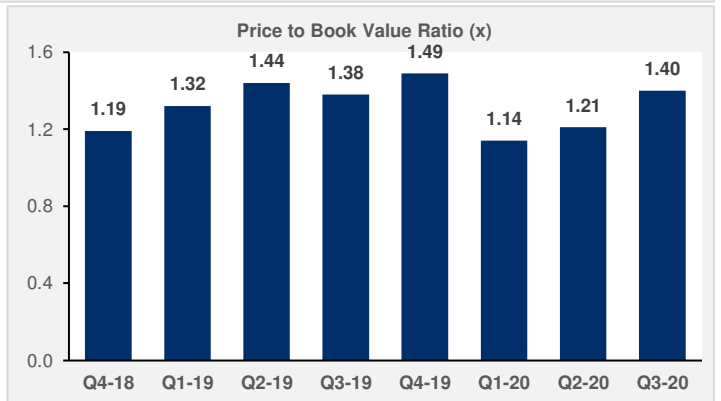
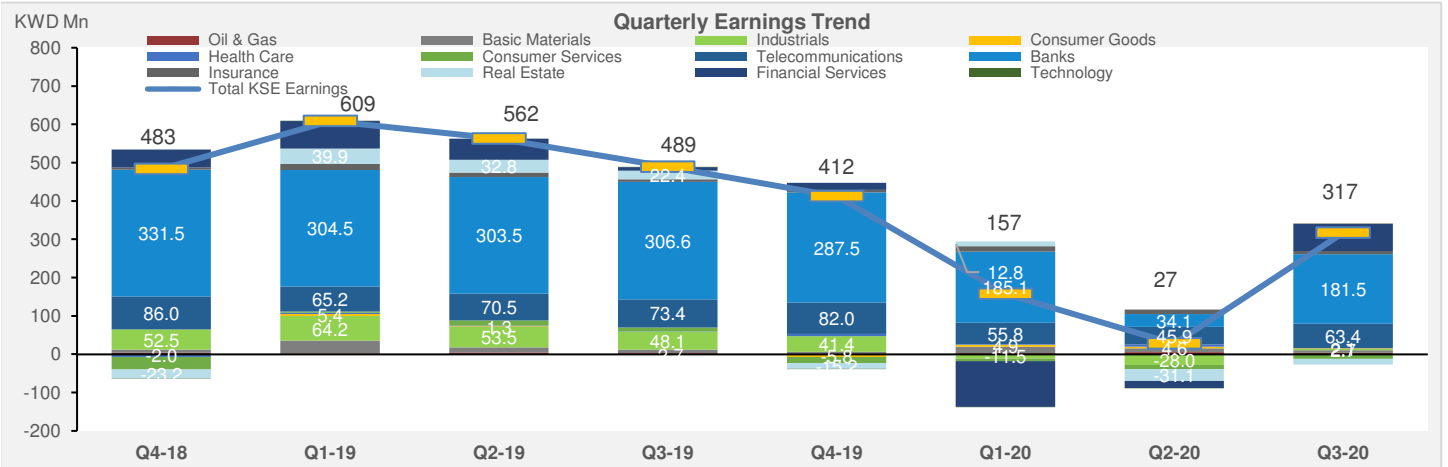


### Boursa Kuwait - Corporate Earnings - Q3 - 2020



Source : Company Financials, Bloomberg, Reuters, Kamco Invest Research

**Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-19 (Fils)	EPS 9M-20 (Fils)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Senergy Holding Co.	(0.62)	0.01	NM	(3.09)	0.07	(0.18)	(0.06)	68.7%
Independent Petroleum Group	5.56	6.22	11.9%	30.74	34.42	0.71	1.14	60.4%
National Petroleum Services Co.	8.68	5.33	(38.6%)	89.50	54.93	2.92	2.28	(21.9%)
The Energy House	(4.26)	(1.26)	70.4%	(5.68)	(1.68)	(0.39)	(0.38)	2.3%
Gulf Petroleum Investment	(0.96)	(1.21)	(26.0%)	(2.10)	(2.65)	(0.40)	(0.36)	10.0%
Burgan Co. for Drilling, Tdg. & Maintenance*						0.15	1.03	585.4%
<b>Oil &amp; Gas</b>	<b>8.4</b>	<b>9.10</b>	<b>8.2%</b>			<b>2.8</b>	<b>3.66</b>	<b>30.1%</b>
Kuwait Foundry Co.	0.75	(0.76)	NM	5.28	(9.56)	0.16	(0.92)	NM
Boubyan Petrochemicals Co.*						2.20	2.52	14.5%
Al Kout for Industrial Projects Co.	4.79	2.38	(50.3%)	47.47	23.60	1.43	1.02	(28.7%)
Qurain Petrochemical Industries Co. *						4.92	4.23	(14.0%)
<b>Basic Materials</b>	<b>5.5</b>	<b>1.6</b>	<b>(70.6%)</b>			<b>8.7</b>	<b>6.8</b>	<b>(21.3%)</b>
Specialties Group Holding Co.	0.95	0.93	(2.6%)	6.67	5.90	0.21	0.61	193.6%
Kuwait Cement Co.	4.58	(16.10)	NM	6.42	(22.58)	0.07	(2.35)	NM
Gulf Cable & Electrical Ind. Co.	4.39	5.49	25.0%	20.90	26.20	(0.08)	1.11	NM
Heavy Eng'g Ind. & Shipbuilding Co.	8.05	7.56	(6.1%)	44.68	41.95	2.61	2.49	(4.7%)
Kuwait Portland Cement Co.	6.18	(0.10)	NM	61.62	(1.05)	0.61	1.35	122.2%
Shuaiba Industrial Co.	0.42	1.02	142.2%	4.25	10.31	0.07	0.47	573.8%
Metal & Recycling Co.	(0.81)	(0.78)	3.9%	(9.01)	(8.66)	(0.09)	0.04	NM
ACICO Industries Co.	(1.31)	(37.99)	NM	(3.96)	(115.14)	(1.89)	(11.78)	(524.1%)
Hilal Cement Co.	0.80	(1.11)	NM	7.90	(10.90)	(0.05)	(0.20)	(285.6%)
National Industries Co.	2.95	(1.64)	NM	8.42	(4.67)	0.33	0.29	(12.5%)
Equipment Holding Co.	0.09	(1.33)	NM	0.64	(9.73)	0.56	(0.42)	NM
National Co. for Consumer Industries	0.03	(0.15)	NM	0.36	(1.67)	0.01	(0.24)	NM
Salbookh Trading Co.	(0.97)	(0.80)	17.4%	(9.57)	(7.91)	(0.23)	(0.29)	(26.9%)
Agility (PWC Logistics)	63.57	31.52	(50.4%)	33.22	16.47	21.68	15.31	(29.4%)
Educational Holding Group*						1.69	2.19	29.6%
National Cleaning Co.	1.33	(1.23)	NM	5.71	(5.33)	0.41	(0.77)	NM
Kuwait & Gulf Link Transport Co.	1.29	(8.71)	NM	4.69	(31.61)	0.41	(4.73)	NM
Kuwait Co. For Process Plant Const. & Cont.	3.57	4.46	25.1%	33.47	41.89	1.01	1.77	75.3%
Human Soft Holding Co.	26.10	24.13	(7.5%)	215.00	198.00	9.02	16.58	83.8%
Gulf Franchising Co.	(0.47)	(1.16)	(145.4%)	(11.79)	(28.93)	(0.32)	(0.23)	28.0%
National Shooting Co.	(0.07)	(0.47)	(609.3%)	(0.24)	(1.68)	(0.02)	(0.26)	NM
Combined Group Contracting Co.	3.37	(6.88)	NM	19.71	(40.21)	0.25	0.03	(89.0%)
United Projects Group	7.44	(3.65)	NM	48.17	(22.86)	3.20	(0.07)	NM
ALAFCO Aviation Lease & Finance Co.*						3.88	5.88	51.4%
Mubarrad Transport Co.	0.66	0.26	(60.0%)	4.09	1.61	0.26	0.20	(22.9%)
KGL Logistics Co.	4.18	(3.72)	NM	5.49	(4.88)	1.07	(1.78)	NM
Sharjah Cement Co.	0.23	(3.96)	NM	0.42	(6.52)	0.02	(1.89)	NM
Gulf Cement Co.	(0.32)	(22.31)	NM	(0.00)	(0.03)	(0.39)	(18.29)	NM
Umm Al-Qaiwain Cement Industries Co.	1.85	0.68	(63.3%)	5.11	1.87	0.09	0.59	589.6%
Fujairah Cement Industries Co.	0.71	(5.31)	NM	0.00	(0.15)	0.07	(2.95)	NM
Ras-Al-Khaimah for White Cement Co.	1.48	0.32	(78.7%)	0.00	0.00	0.43	0.39	(10.6%)

**Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-19 (Fils)	EPS 9M-20 (Fils)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Integrated Holding Company	7.01	(1.58)	NM	31.87	(7.19)	2.99	(0.34)	NM
<b>Industrials</b>	<b>147.3</b>	<b>(42.6)</b>	<b>NM</b>			<b>47.9</b>	<b>2.7</b>	<b>(94.4%)</b>
Palms Agro Production Co.	(0.25)	(0.46)	(80.3%)	(4.86)	(8.76)	(0.05)	(0.00)	90.5%
Livestock Transport & Trading Co.	0.10	1.75	NM	0.47	8.37	(1.23)	(0.08)	93.7%
Danah Alsafat Foodstuff Co.	(4.99)			(41.36)		(3.24)		
Mezzan Holding Co.	9.14	10.27	12.4%	30.00	33.71	1.82	2.14	17.5%
<b>Consumer Goods</b>	<b>4.0</b>	<b>11.6</b>	<b>189.2%</b>			<b>(2.7)</b>	<b>2.1</b>	<b>NM</b>
Advanced Technology Co.	2.24	3.08	37.9%	14.91	20.56	0.51	0.69	35.7%
Yiaco Medical Co.	0.23	0.04	(82.1%)	1.27	2.42	0.03	0.19	577.4%
<b>Health Care</b>	<b>2.5</b>	<b>3.1</b>	<b>26.7%</b>			<b>0.5</b>	<b>0.9</b>	<b>64.2%</b>
Kuwait National Cinema Co.	7.17	(5.42)	NM	77.28	(58.51)	3.07	(3.24)	NM
Kuwait Hotels Co.	(0.06)	(0.09)	(46.4%)	(1.07)	(1.57)	(0.03)	0.09	NM
Sultan Center Food Products Co.	1.07	0.58	(45.3%)	1.89	2.07	(0.73)	(0.78)	(7.5%)
Kuwait Cable Vision Co.	(0.08)	(0.05)	35.9%	(2.20)	(1.40)	(0.08)	(0.05)	37.5%
IFA Hotels & Resorts Co.	(8.41)	(11.90)	(41.5%)	(13.72)	(19.43)	(4.50)	(4.11)	8.5%
Oula Fuel Marketing Co.	3.68	1.88	(49.0%)	9.23	4.65	0.74	1.41	89.3%
Kuwait Resorts Co.	1.22	0.85	(30.3%)	6.07	4.15	0.15	0.18	19.7%
Jazeera Airways Co.	16.12	(15.54)	NM	80.61	(77.71)	9.91	(5.60)	NM
Soor Fuel Marketing Co.	3.15	1.71	(45.6%)	7.85	4.23	0.74	0.61	(18.5%)
Future Kid Entertainment and R.E Co.	0.77	(3.06)	NM	6.98	(27.91)	0.31	(0.96)	NM
Al Rai Media Group Co.	(0.22)	(0.39)	(75.4%)	(2.14)	(3.76)	(0.31)	(0.05)	84.7%
Jiyad Holding Co.	0.66	0.19	(70.9%)	1.88	0.55	0.05	0.11	98.1%
Al Eid Food Co.	1.04	1.00	(3.9%)	8.61	8.28	0.31	0.34	9.2%
<b>Consumer Services</b>	<b>26.1</b>	<b>(30.2)</b>	<b>NM</b>			<b>9.6</b>	<b>(12.1)</b>	<b>NM</b>
Zain	152.97	131.59	(14.0%)	35.00	30.00	55.68	47.87	(14.0%)
National Mobile Telecommunication Co. (ooredoo)	23.48	5.87	(75.0%)	46.85	11.71	6.16	4.21	(31.7%)
AAN Digital Services.	0.90	(0.29)	NM	1.04	(0.33)	(0.27)	(0.25)	10.2%
Kuwait Telecommunication Co.	31.64	27.45	(13.2%)	63.00	55.00	11.69	11.56	(1.1%)
Hayat Communications Co.	0.11	0.47	336.8%	1.23	5.38	0.19	0.01	(97.2%)
<b>Telecommunications</b>	<b>209.1</b>	<b>165.1</b>	<b>(21.0%)</b>			<b>73.4</b>	<b>63.4</b>	<b>(13.7%)</b>
National Bank of Kuwait	302.17	168.68	(44.2%)	44.00	23.00	93.08	57.58	(38.1%)
Gulf Bank	37.13	18.35	(50.6%)	12.81	6.31	13.15	6.59	(49.9%)
Commercial Bank of Kuwait	16.62	17.10	2.9%	8.40	8.90	6.81	15.90	133.4%
Ahli Bank of Kuwait	15.43	(7.95)	NM	5.00	(9.00)	(7.14)	(3.30)	53.8%
Ahli United Bank - Kuwait	45.24	23.11	(48.9%)	22.30	11.00	14.48	5.43	(62.5%)
Kuwait International Bank	12.80	0.57	(95.6%)	12.55	(2.00)	3.19	0.46	(85.5%)
Burgan Bank	67.45	32.58	(51.7%)	19.00	10.10	22.69	9.83	(56.7%)
Kuwait Finance House	190.50	101.21	(46.9%)	25.15	13.31	82.83	44.29	(46.5%)
Boubyan Bank	45.23	23.24	(48.6%)	14.50	6.81	16.36	6.10	(62.7%)
Warba Bank	12.14	(11.43)	NM	4.57	(10.42)	5.64	3.45	(39.0%)
Ahli United Bank - Bahrain	169.93	125.46	(26.2%)	17.00	12.60	55.49	35.14	(36.7%)
<b>Banks</b>	<b>914.6</b>	<b>490.9</b>	<b>(46.3%)</b>			<b>306.6</b>	<b>181.5</b>	<b>(40.8%)</b>
Kuwait Insurance Co.	8.70	10.29	18.2%	47.10	55.69	0.78	0.75	(3.8%)

**Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-19 (Fils)	EPS 9M-20 (Fils)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Gulf Insurance Group	10.71	<b>13.09</b>	22.3%	59.63	<b>70.31</b>	2.60	3.25	25.2%
Ahleiah Insurance Co.	7.86	<b>8.99</b>	14.4%	38.06	<b>43.55</b>	1.90	2.42	27.0%
Warba Insurance Co.	1.07	<b>1.45</b>	35.4%	6.46	<b>8.74</b>	(0.06)	0.41	NM
Kuwait Reinsurance Co.	3.87	<b>4.22</b>	9.0%	19.10	<b>20.83</b>	0.99	1.13	13.7%
First Takaful Insurance Co.	0.83	<b>(4.89)</b>	NM	7.75	<b>(45.89)</b>	0.01	<b>(0.14)</b>	NM
Wethaq Takaful Insurance Co.	<b>(0.03)</b>	<b>(1.37)</b>	NM	<b>(0.30)</b>	<b>(12.43)</b>	<b>(0.03)</b>	0.03	NM
Bahrain Kuwait Insurance Co.	2.21	<b>2.51</b>	13.6%	15.00	<b>18.00</b>	0.54	0.62	16.5%
<b>Insurance</b>	<b>35.2</b>	<b>34.3</b>	<b>(2.6%)</b>			<b>6.7</b>	<b>8.5</b>	<b>26.0%</b>
Sokouk Holding Co.	<b>(0.23)</b>	<b>(13.97)</b>	NM	<b>(0.40)</b>	<b>(24.43)</b>	0.32	<b>(9.01)</b>	NM
Kuwait Real Estate Co.	6.77	<b>3.01</b>	<b>(55.5%)</b>	7.88	<b>3.46</b>	1.35	1.02	<b>(24.3%)</b>
United Real Estate Co.	3.08	<b>(4.90)</b>	NM	2.87	<b>(4.57)</b>	0.67	0.75	11.1%
National Real Estate Co.	9.50	<b>2.99</b>	<b>(68.5%)</b>	6.64	<b>2.09</b>	2.82	3.45	22.1%
Salhia Real Estate Co.	11.50	<b>21.23</b>	84.6%	23.40	<b>42.90</b>	3.25	0.90	<b>(72.4%)</b>
Tamdeen Real Estate Co.	7.28	<b>(10.49)</b>	NM	18.10	<b>(26.10)</b>	0.66	<b>(4.40)</b>	NM
Ajial Real Estate Entertainment Co.	2.95	<b>1.81</b>	<b>(38.5%)</b>	15.23	<b>9.37</b>	1.06	0.57	<b>(46.5%)</b>
Al Massaleh Real Estate Co.	<b>(0.56)</b>	<b>(0.45)</b>	19.3%	<b>(2.36)</b>	<b>(1.91)</b>	<b>(0.29)</b>	<b>(0.34)</b>	<b>(17.7%)</b>
Arab Real Estate Co.	<b>(1.21)</b>	<b>(6.56)</b>	<b>(441.4%)</b>	<b>(2.40)</b>	<b>(12.98)</b>	<b>(0.48)</b>	<b>(0.95)</b>	<b>(97.4%)</b>
AL-Enma'a Real Estate Co. *						0.48	0.06	<b>(87.6%)</b>
Mabanee Co.	42.31	<b>9.47</b>	<b>(77.6%)</b>	38.39	<b>8.58</b>	14.51	7.91	<b>(45.5%)</b>
Injazzat Real Estate Development Co.	2.08	<b>0.83</b>	<b>(60.0%)</b>	6.18	<b>2.48</b>	0.34	0.18	<b>(47.8%)</b>
Investors Holding Group Co.	<b>(0.15)</b>	<b>(0.09)</b>	40.4%	<b>(0.24)</b>	<b>(0.14)</b>	<b>(0.07)</b>	<b>(0.04)</b>	50.1%
The Commercial Real Estate Co.	9.49	<b>1.63</b>	<b>(82.9%)</b>	5.25	<b>0.91</b>	3.65	1.03	<b>(71.7%)</b>
Sanam Real Estate Co.	0.07	<b>(0.42)</b>	NM	0.61	<b>(3.45)</b>	<b>(0.15)</b>	0.06	NM
A'ayan Real Estate Co.	1.76	<b>(1.43)</b>	NM	4.50	<b>(3.50)</b>	0.38	<b>(0.40)</b>	NM
Aqar Real Estate Investment Co.	1.41	<b>0.17</b>	<b>(88.2%)</b>	6.65	<b>0.78</b>	0.78	<b>(0.36)</b>	NM
Kuwait Real Estate Holding Co.	0.09	<b>(0.80)</b>	NM	0.49	<b>(4.20)</b>	0.06	<b>(0.31)</b>	NM
MAZAYA Holding Co.	<b>(3.91)</b>	<b>(5.27)</b>	<b>(34.8%)</b>	<b>(6.21)</b>	<b>(8.38)</b>	<b>(5.03)</b>	<b>(0.32)</b>	93.7%
Tijara Real Estate & Investment Co.	1.04	<b>(0.17)</b>	NM	2.82	<b>(0.45)</b>	0.50	<b>(0.33)</b>	NM
Al TAMEER Real Estate Investment Co.	<b>(0.13)</b>	<b>(0.94)</b>	<b>(631.3%)</b>	3.79	<b>(3.63)</b>	<b>(0.76)</b>	<b>(0.01)</b>	99.2%
Arkan Al-Kuwait Real Estate Co.*						0.34	0.25	<b>(24.4%)</b>
Al-Argan International Real Estate Co.	0.12	<b>(6.50)</b>	NM	0.49	<b>(25.48)</b>	0.06	<b>(0.74)</b>	NM
Abyaar Real Estate Development Co.	<b>(4.59)</b>	<b>(0.08)</b>	98.4%	<b>(4.00)</b>	<b>(0.07)</b>	<b>(3.20)</b>	<b>(0.04)</b>	98.9%
Munshaat Real Estate Projects Co.	0.00	<b>(19.77)</b>	NM	0.01	<b>(61.00)</b>	1.31	<b>(13.91)</b>	NM
First Dubai For Real Estate Development	0.37	<b>0.25</b>	<b>(32.0%)</b>	0.37	<b>0.25</b>	0.00	0.37	NM
Kuwait Business Town Real Estate Co.	1.88	<b>0.63</b>	<b>(66.4%)</b>	3.00	<b>1.01</b>	0.72	0.38	<b>(47.0%)</b>
Real Estate Asset Management Co.	<b>(1.84)</b>			<b>(16.83)</b>		<b>(0.87)</b>		
Al Mudon International Real Estate Co.	<b>(0.08)</b>			<b>(0.82)</b>		<b>(0.05)</b>		
Real Estate Trade Centers Co.	<b>(0.11)</b>	<b>0.06</b>	NM	<b>(0.85)</b>	<b>0.49</b>	<b>(0.04)</b>	<b>(0.08)</b>	<b>(128.5%)</b>
Kuwait Remal Real Estate Co.	<b>(0.62)</b>	<b>(0.32)</b>	47.9%	<b>(2.02)</b>	<b>(1.05)</b>	<b>(0.21)</b>	<b>(0.08)</b>	60.8%
Mashaer Holding Co.	1.65	<b>(2.98)</b>	NM	9.22	<b>(16.86)</b>	0.11	<b>(1.06)</b>	NM
Ajwan Gulf Real Estate Co.	<b>(0.23)</b>			<b>(1.09)</b>		<b>(0.07)</b>		
Al Masaken Intl. Real Estate Dev. Co.	<b>(0.15)</b>	<b>(0.18)</b>	<b>(21.6%)</b>	<b>(1.53)</b>	<b>(1.86)</b>	<b>(0.07)</b>	<b>(0.05)</b>	27.4%
Dalqan Real Estate Co.	0.15	<b>0.08</b>	<b>(47.2%)</b>	2.87	<b>1.28</b>	0.03	0.03	19.2%

**Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-19 (Fils)	EPS 9M-20 (Fils)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Dar Al Thuraya Real Estate Co.	0.78	<b>0.18</b>	(77.5%)	5.34	<b>1.20</b>	0.17	0.08	(50.6%)
Osos Holding Group Co.	0.98	<b>(0.83)</b>	NM	9.84	<b>(7.88)</b>	(0.10)	0.16	NM
<b>Real Estate</b>	<b>91.5</b>	<b>(33.8)</b>	<b>NM</b>			<b>22.2</b>	<b>(15.22)</b>	<b>NM</b>
Kuwait Investment Co.	10.74	<b>(11.84)</b>	NM	19.59	<b>(21.61)</b>	(0.31)	5.38	NM
Commercial Facilities Co.	10.75	<b>(9.85)</b>	NM	21.00	<b>(19.00)</b>	2.24	3.01	34.1%
Int'l Financial Advisors Co.	(4.21)	<b>0.78</b>	NM	(16.90)	<b>3.13</b>	2.04	12.68	522.5%
National Investment Co.	9.25	<b>(7.90)</b>	NM	11.59	<b>(9.90)</b>	0.01	3.97	NM
Kuwait Projects Co.(Holding)	(20.98)	<b>15.11</b>	NM	(21.10)	<b>6.80</b>	(2.95)	4.08	NM
Coast Invest. & Development Co.	(1.11)	<b>(4.29)</b>	(285.5%)	(1.91)	<b>(7.35)</b>	(0.61)	0.47	NM
The Securities House Co.	0.05	<b>(0.74)</b>	NM	0.10	<b>(1.40)</b>	(0.05)	(0.11)	(114.2%)
Arzan Financial Group For Financing And Investment	3.95	<b>(8.90)</b>	NM	4.96	<b>(11.20)</b>	0.41	(0.46)	NM
Kuwait Financial Centre	3.45	<b>(6.02)</b>	NM	7.00	<b>(13.00)</b>	(1.37)	4.03	NM
Kuwait & M.E. Financial Investment Co.	0.40	<b>7.67</b>	NM	1.53	<b>29.30</b>	(0.07)	0.36	NM
First Investment Co.	(1.63)	<b>0.20</b>	NM	(2.50)	<b>0.30</b>	0.08	0.20	153.6%
Gulf Investment House	0.28	<b>(0.56)</b>	NM	0.70	<b>(1.39)</b>	(0.21)	(0.04)	80.7%
A'ayan Leasing & Investment Co.	(2.86)	<b>(4.01)</b>	(40.3%)	(3.56)	<b>(5.00)</b>	(0.16)	0.06	NM
Bayan Investment Co.	(0.23)	<b>(0.74)</b>	(226.0%)	(0.63)	<b>(2.04)</b>	(0.10)	(0.34)	(252.6%)
Osoul Investment Co.	1.60	<b>(1.12)</b>	NM	8.96	<b>(7.56)</b>	0.15	0.35	136.3%
Kuwait Finance & Investment Co.	0.29	<b>(2.80)</b>	NM	0.95	<b>(9.08)</b>	0.09	1.31	NM
Kamco Investment Co.	0.93	<b>(1.35)</b>	NM	3.93	<b>(3.95)</b>	(0.18)	2.54	NM
National International Holding Co.	1.36	<b>(1.22)</b>	NM	6.79	<b>(5.81)</b>	0.09	(2.61)	NM
UniCap Investment and Finance	(1.34)	<b>(5.58)</b>	(317.5%)	(5.62)	<b>(23.47)</b>	(0.77)	(0.27)	65.1%
Al Madar Finance & Investment Co.	0.17	<b>(0.22)</b>	NM	0.84	<b>(1.04)</b>	0.05	(0.00)	NM
Al-Deera Holding	0.18	<b>(2.12)</b>	NM	0.93	<b>(10.72)</b>	(0.18)	(0.21)	(20.2%)
Al Salam Group Holding Co.	(0.40)	<b>(0.35)</b>	12.1%	(1.50)	<b>(1.32)</b>	(0.04)	(0.19)	(378.4%)
Ektitab Holding Co.	(0.38)	<b>0.06</b>	NM	(1.19)	<b>0.19</b>	(0.14)	0.15	NM
Al Madina For Finance & Investment Co.	(1.53)	<b>4.27</b>	NM	(3.92)	<b>10.76</b>	(0.39)	4.38	NM
NOOR Financial Investment Co.	5.83	<b>9.30</b>	59.5%	14.58	<b>23.54</b>	1.69	4.31	154.2%
Tamdeem Investment Co.	10.58	<b>(3.82)</b>	NM	30.90	<b>(11.16)</b>	0.41	(4.68)	NM
Kuwait Syrian Holding Co.	(0.33)	<b>(1.76)</b>	(430.5%)	(1.88)	<b>(9.98)</b>	(0.04)	0.19	NM
Kuwait China Investment Co.	0.06	<b>0.61</b>	940.6%	0.08	<b>0.78</b>	0.02	2.32	NM
Gulf North Africa Holding Co.	(0.05)	<b>(0.31)</b>	(517.2%)	(0.34)	<b>(2.08)</b>	(0.03)	(0.16)	(500.8%)
Amwal International Investment Co.	0.57	<b>0.34</b>	(40.7%)	3.18	<b>1.88</b>	0.07	0.46	567.6%
Alimtiqaz Investment Co.	24.20	<b>(16.51)</b>	NM	23.55	<b>(16.06)</b>	1.23	(2.51)	NM
Manazel Holding Co.	(0.70)	<b>(0.51)</b>	27.6%	(1.64)	<b>(1.19)</b>	(0.04)	(0.67)	NM
National Industries Group	35.81	<b>(55.11)</b>	NM	25.70	<b>(39.60)</b>	(7.40)	9.03	NM
Warba Capital Holding Co.*						(0.01)	(0.01)	49.0%
Arabi Holding Group Co.	(0.76)	<b>(4.02)</b>	(431.3%)	(4.58)	<b>(24.35)</b>	(0.89)	(1.42)	(59.6%)
Privatization Holding Co.	(0.20)	<b>(4.32)</b>	NM	(0.32)	<b>(7.09)</b>	(1.21)	(0.48)	59.8%
Credit Rating & Collection Co.	(0.23)	<b>(0.31)</b>	(38.1%)	(1.37)	<b>(1.89)</b>	(0.11)	(0.06)	42.4%
Egypt Kuwait Holding Co.	22.48	<b>23.61</b>	5.0%	22.10	<b>23.16</b>	7.96	7.39	(7.2%)
GFH Financial Group	19.63	<b>7.08</b>	(63.9%)	5.81	<b>2.11</b>	6.03	2.44	(59.6%)
Inovent	1.52	<b>1.59</b>	4.7%	5.11	<b>5.36</b>	0.23	0.13	(43.0%)

**Boursa Kuwait (KWD) - Corporate Earnings - 9M - 2020**

Company Name <i>(Figures in KWD Mn)</i>	Net Profit (Loss) 9M-2019	Net Profit (Loss) 9M-2020	Variance	EPS 9M-19 (Fils)	EPS 9M-20 (Fils)	Net Profit (Loss) Q3-2019	Net Profit (Loss) Q3-2020	Variance
Al Bareeq Holding	1.19	<b>0.72</b>	(39.6%)	2.73	<b>1.65</b>	0.38	0.14	(62.6%)
Amar For Finance and Leasing Co.	0.17	<b>(0.37)</b>	NM	0.86	<b>(1.89)</b>	0.13	0.19	46.0%
Al-Manar Financing & Leasing Co.	1.07	<b>(1.86)</b>	NM	3.47	<b>(6.04)</b>	0.47	<b>(0.38)</b>	NM
Boursa Kuwait Securities Co	6.84	<b>21.81</b>	218.8%	34.57	<b>108.62</b>	3.00	16.18	439.9%
<b>Financial Services</b>	<b>136.7</b>	<b>(65.4)</b>	<b>NM</b>			<b>9.66</b>	<b>71.1</b>	<b>636.7%</b>
Automated Systems Co.	0.03	<b>(0.22)</b>	NM	0.25	<b>(2.23)</b>	0.002	0.22	NM
<b>Technology</b>	<b>0.0</b>	<b>(0.2)</b>	<b>NM</b>			<b>0.0</b>	<b>0.2</b>	<b>NM</b>
Shamal Az-Zour Al-Oula Power and Water Co.	9.36	<b>9.54</b>	2.0%	8.51	<b>8.68</b>	3.60	3.57	(0.9%)
<b>Utilities</b>	<b>9.4</b>	<b>9.5</b>	<b>2.0%</b>			<b>3.6</b>	<b>3.6</b>	<b>(0.9%)</b>
<b>Total Market</b>	<b>1,590.26</b>	<b>553.01</b>	<b>(65.2%)</b>			<b>489.08</b>	<b>317.12</b>	<b>(35.2%)</b>

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