

Kuwait Real Estate Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	5,018,986	4,036,105	(19.58%)
Earnings Per Share (fils)	5.16	4.12	(20.15%)
Total Operating Revenue (KWD)	8,231,137	9,490,308	15.30%
Net Operating Profit / (Loss) (KWD)	5,244,088	6,718,586	28.12%
Return on Average Equity (ROAE)	14.82%	7.30%	
Return on Average Assets (ROAA)	5.59%	2.78%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	69,464,702	118,433,445	70.5%
Non-current Assets	346,799,327	360,981,926	4.1%
Total Assets	416,264,029	479,415,371	15.2%
Shareholders' Equity*	157,063,874	183,374,455	16.8%

Liabilities:

Current Liabilities	51,996,806	80,288,953	54.4%
Non-current Liabilities	194,514,987	198,221,105	1.9%
Total Liabilities	246,511,793	278,510,058	13.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,294,802.9	P/E (x)	NM
Value (KWD '000)	414,176.1	P/BV (x)	2.16
Closing Price (KWD)	0.394	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnove	128.94%
Current Market Capitalization (KWD Million)	395.7	Beta	0.97

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest