

## Kuwait Real Estate Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	4,668,878	5,018,986	7.50%
Earnings Per Share (fils)	5.10	5.48	7.45%
Total Operating Revenue (KWD)	7,358,718	8,231,137	11.86%
Net Operating Profit / (Loss) (KWD)	5,786,078	5,244,088	(9.37%)
Return on Average Equity (ROAE)	7.65%	8.10%	
Return on Average Assets (ROAA)	2.74%	2.97%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	56,961,390	68,900,079	21.0%
Non-current Assets	310,902,500	347,363,950	11.7%
Total Assets	367,863,890	416,264,029	13.2%
Shareholders' Equity*	130,347,396	157,063,874	20.5%

#### Liabilities:

Current Liabilities	44,221,132	51,996,806	17.6%
Non-current Liabilities	188,807,193	194,514,987	3.0%
Total Liabilities	233,028,325	246,511,793	5.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	721,906.7	P/E (x)	18.35
Value (KWD '000)	163,787.0	P/BV (x)	1.36
Closing Price (KWD)	0.224	Dividend Yield	1.30%
Book Value Per Share (KWD)	0.165	YTD Share Turnove	75.71%
Current Market Capitalization (KWD Million)	213.6	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)

#### Disclosure:

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