

Kuwait Projects Co. (Holding)

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	5,135,000	3,522,000	(31.4%)
Earnings Per Share (fils)	0.70	0.30	(57.1%)
Total Operating Revenue (KWD)	383,575,000	375,902,000	(2.0%)
Net Operating Profit / (Loss) (KWD)	50,349,000	36,198,000	(28.1%)
Return on Average Equity (ROAE)	2.38%	2.29%	
Return on Average Assets (ROAA)	0.12%	0.11%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
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Assets:

Current Assets	7,020,200,000	7,313,514,000	4.2%
Non-current Assets	6,278,903,000	6,921,100,000	10.2%
Total Assets	13,299,103,000	14,234,614,000	7.0%

Shareholders' Equity*	640,974,000	643,904,000	0.5%
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Liabilities:

Current Liabilities	8,541,814,000	10,252,760,000	20.0%
Non-current Liabilities	3,020,560,000	2,301,306,000	(23.8%)
Total Liabilities	11,562,374,000	12,554,066,000	8.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	774,633.1	P/E (x)	28.17
Value (KWD '000)	65,392.1	P/BV (x)	0.64
Closing Price (KWD)	0.083	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnove	15.48%
Current Market Capitalization (KWD Million)	414.7	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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