

Kuwait Projects Co. (Holding)

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	5,841,000	5,135,000	(12%)
Earnings Per Share (fils)	1.20	0.70	(42%)
Total Operating Revenue (KWD)	351,818,000	383,575,000	9%
Net Operating Profit / (Loss) (KWD)	43,727,000	50,349,000	15%
Return on Average Equity (ROAE)	5.01%	2.38%	
Return on Average Assets (ROAA)	0.25%	0.12%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	6,759,318,000	7,020,200,000	3.9%
Non-current Assets	5,747,092,000	6,278,903,000	9.3%
Total Assets	12,506,410,000	13,299,103,000	6.3%
Shareholders' Equity*	616,520,000	640,974,000	4.0%

Liabilities:

Current Liabilities	7,597,508,000	8,541,814,000	12.4%
Non-current Liabilities	3,233,196,000	3,020,560,000	(6.6%)
Total Liabilities	10,830,704,000	11,562,374,000	6.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	895,391.2	P/E (x)	NM
Value (KWD '000)	86,372.5	P/BV (x)	0.72
Closing Price (KWD)	0.092	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnove	17.90%
Current Market Capitalization (KWD Million)	462.2	Beta	0.80

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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