

Kuwait Projects Co. (Holding)

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	30,025,000	15,649,000	(47.9%)
Earnings Per Share (fils)	5.10	1.80	(64.7%)
Total Operating Revenue (KWD)	1,284,920,000	1,495,745,000	16.4%
Net Operating Profit / (Loss) (KWD)	156,654,000	177,282,000	13.2%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.01%	2.51%	
Return on Average Assets (ROAA)	0.25%	0.12%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	6,545,846,000	6,870,399,000	5.0%
Non-current Assets	5,781,300,000	6,102,675,000	5.6%
Total Assets	12,327,146,000	12,973,074,000	5.2%

Shareholders' Equity*	611,169,000	633,870,000	3.7%
Liabilities:			
Current Liabilities	7,309,297,000	8,239,796,000	12.7%
Non-current Liabilities	3,352,325,000	3,003,992,000	(10.4%)
Total Liabilities	10,661,622,000	11,243,788,000	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	630,807.8	P/E (x)	31.33
Value (KWD '000)	61,938.6	P/BV (x)	0.77
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnove	12.61%
Current Market Capitalization (KWD Million)	490.2	Beta	0.78

Source: Kamco Research & Boursa Kuwait

Pricing data as of 27-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest