

Kuwait Projects Co. (Holding)

FY-2024 Financial Results Announcement

Net Profit / (Loss) (KWD) 30,025,000 15,649,000 (47.9%)					
Earnings Per Share (fils) 5.10 1.80 (64.7%) Total Operating Revenue (KWD) 1,284,920,000 1,495,745,000 16.4% Net Operating Profit / (Loss) (KWD) 156,654,000 177,282,000 13.2% Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 5.01% 2.51% Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 7,309,297,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 633,870 000 61,938.6 P/E (x) 31.33 Value (KWD '000) 61,938.6 Book Value Per Share (KWD) 0.098 Book Value Per Share (KWD) 0.127 VTD Share Turnove 12.61%		FY-2023	FY-2024	Variance	
Earnings Per Share (fils)	Net Profit / (Loss) (KWD)	30,025,000	15,649,000	(47.9%)	
Net Operating Profit / (Loss) (KWD) 156,654,000 177,282,000 13.2% Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) 5.01% 2.51% 2.51% Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Tr	Earnings Per Share (fils)	5.10	1.80	` `	
Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) 5.01% 2.51% Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x)	Total Operating Revenue (KWD)	1,284,920,000	1,495,745,000	16.4%	
Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 5.01% 2.51% Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,9	Net Operating Profit / (Loss) (KWD)	156,654,000	177,282,000	13.2%	
Return on Average Equity (ROAE) 5.01% 2.51% Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127	Cash Dividends Per Share (fils)	0.00	0.00		
Return on Average Assets (ROAA) 0.25% 0.12% Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Bonus Shares (%)	0.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance	Return on Average Equity (ROAE)	5.01%	2.51%		
Assets: Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 12.61%	Return on Average Assets (ROAA)	0.25%	0.12%		
Current Assets 6,545,846,000 6,870,399,000 5.0% Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance	
Non-current Assets 5,781,300,000 6,102,675,000 5.6% Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Assets:				
Total Assets 12,327,146,000 12,973,074,000 5.2% Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Current Assets	6,545,846,000	6,870,399,000	5.0%	
Shareholders' Equity* 611,169,000 633,870,000 3.7% Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Non-current Assets	5,781,300,000	6,102,675,000	5.6%	
Liabilities: Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Total Assets	12,327,146,000	12,973,074,000	5.2%	
Current Liabilities 7,309,297,000 8,239,796,000 12.7% Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Shareholders' Equity*	611,169,000	633,870,000	3.7%	
Non-current Liabilities 3,352,325,000 3,003,992,000 (10.4%) Total Liabilities 10,661,622,000 11,243,788,000 5.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Liabilities:				
Total Liabilities 10,661,622,000 11,243,788,000 5.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Current Liabilities	7,309,297,000	8,239,796,000	12.7%	
*Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Non-current Liabilities	3,352,325,000	3,003,992,000	(10.4%)	
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)630,807.8P/E (x)31.33Value (KWD '000)61,938.6P/BV (x)0.77Closing Price (KWD)0.098Dividend Yield0.00%Book Value Per Share (KWD)0.127YTD Share Turnove12.61%		10,661,622,000	11,243,788,000	5.5%	
Volume (Shrs '000) 630,807.8 P/E (x) 31.33 Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%					
Value (KWD '000) 61,938.6 P/BV (x) 0.77 Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) 0.098 Dividend Yield 0.00% Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Volume (Shrs '000)	630,807.8	P/E (x)	31.33	
Book Value Per Share (KWD) 0.127 YTD Share Turnove 12.61%	Value (KWD '000)	61,938.6	P/BV (x)	0.77	
,	Closing Price (KWD)	0.098	Dividend Yield	0.00%	
Current Market Capitalization (KWD Million) 490.2 Beta 0.78	Book Value Per Share (KWD)	0.127	YTD Share Turnove	12.61%	
	Current Market Capitalization (KWD Million)	490.2	Beta	0.78	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 27-Mar-25

kamcoinvest.com

Disclosure:

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