

Privatization Holding Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	(1,000,558)	2,712,529	NM
Earnings Per Share (fils)	(1.64)	4.45	NM
Total Operating Revenue (KWD)	2,371,713	5,325,114	124.53%
Net Operating Profit / (Loss) (KWD)	(2,370,617)	2,783,354	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	44,527,347	28,653,980	(35.65%)
Non-current Assets	64,085,331	55,987,388	(12.64%)
Total Assets	108,612,678	84,641,368	(22.07%)
Shareholders' Equity*	49,809,665	37,516,122	(24.68%)
Liabilities:			
Current Liabilities	47,200,111	29,380,940	(37.75%)
Non-current Liabilities	16,897,413	24,391,675	44.35%
Total Liabilities	64,097,524	53,772,615	(16.11%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	181,983.2	P/E (x)	NM
Value (KWD '000)	13,003.6	P/BV (x)	1.24
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.062	YTD Share Turnove	29.83%
Current Market Capitalization (KWD Million)	46.4	Beta	0.84

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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