

Privatization Holding Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	(4,314,982)	(15,727,754)	NM
Earnings Per Share (fils)	(7.07)	(25.78)	NM
Total Operating Revenue (KWD)	7,931,022	11,062,574	39.48%
Net Operating Profit / (Loss) (KWD)	(5,288,380)	(18,457,545)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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Assets:

Current Assets	48,434,150	38,769,689	(19.95%)
Non-current Assets	63,090,799	57,094,153	(9.50%)
Total Assets	111,524,949	95,863,842	(14.04%)
Shareholders' Equity*	51,081,854	35,417,515	(30.67%)

Liabilities:

Current Liabilities	47,285,327	42,343,961	(10.45%)
Non-current Liabilities	17,082,251	24,746,880	44.87%
Total Liabilities	64,367,578	67,090,841	4.23%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	62,588.1	P/E (x)	NM
Value (KWD '000)	4,445.3	P/BV (x)	1.26
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.058	YTD Share Turnove	10.26%
Current Market Capitalization (KWD Million)	44.5	Beta	0.83

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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