

Privatization Holding Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	(12,212,849)	(4,314,982)	NM
Earnings Per Share (fils)	(20.02)	(7.07)	NM
Total Operating Revenue (KWD)	3,693,395	7,931,022	115%
Net Operating Profit / (Loss) (KWD)	(13,238,798)	(5,288,380)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	38,998,031	48,434,150	24.2%
Non-current Assets	66,935,660	63,090,799	(5.7%)
Total Assets	105,933,691	111,524,949	5.3%

Shareholders' Equity*	54,210,169	51,081,854	(5.8%)
Liabilities:			
Current Liabilities	43,570,940	47,285,327	8.5%
Non-current Liabilities	11,126,251	17,082,251	53.5%
Total Liabilities	54,697,191	64,367,578	17.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	426,128.7	P/E (x)	NM
Value (KWD '000)	21,857.9	P/BV (x)	0.55
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnove	69.86%
Current Market Capitalization (KWD Million)	28.1	Beta	0.79

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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