

Privatization Holding Co.

FY-2024 Financial Results Announcement

Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5%					
Earnings Per Share (fils) (20.02) (7.07) NM Total Operating Revenue (KWD) 3,693,395 7,931,022 115% Net Operating Profit / (Loss) (KWD) (13,238,798) (5,288,380) NM Cash Dividends Per Share (fils) 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 38,998,031 48,434,150 24.2% Non-current Assets 66,935,660 63,090,799 (5.7%) Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 Value (KWD '000) 21,857.9 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%		FY-2023	FY-2024	Variance	
Earnings Per Share (fils) (20.02) (7.07) NM Total Operating Revenue (KWD) 3,693,395 7,931,022 115% Net Operating Profit / (Loss) (KWD) (13,238,798) (5,288,380) NM Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) NM NM NM Return on Average Assets (ROAA) NM NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 38,998,031 48,434,150 24.2% Non-current Assets 66,935,660 63,090,799 (5.7%) Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.3%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% 80 K Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Net Profit / (Loss) (KWD)	(12,212,849)	(4,314,982)	NM	
Net Operating Profit / (Loss) (KWD) (13,238,798) (5,288,380) NM Cash Dividends Per Share (fils) 0.00 0.00 0.00 Bonus Shares (%) 0.00% 0.00	Earnings Per Share (fils)			NM	
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Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 38,998,031 48,434,150 24.2% Non-current Assets 66,935,660 63,090,799 (5.7%) Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples P/E (x) NM Value (KWD '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 <th< td=""><td>Net Operating Profit / (Loss) (KWD)</td><td>(13,238,798)</td><td>(5,288,380)</td><td>NM</td></th<>	Net Operating Profit / (Loss) (KWD)	(13,238,798)	(5,288,380)	NM	
Return on Average Equity (ROAE) NM NM Return on Average Assets (ROAA) NM NM Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 38,998,031 48,434,150 24.2% Non-current Assets 66,935,660 63,090,799 (5.7%) Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Cash Dividends Per Share (fils)	0.00	0.00		
Return on Average Assets (ROAA) NM	Bonus Shares (%)	0.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-23 31-Dec-24 Variance Assets: Current Assets 38,998,031 48,434,150 24.2% Non-current Assets 66,935,660 63,090,799 (5.7%) Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Return on Average Equity (ROAE)	NM	NM		
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Total Assets 105,933,691 111,524,949 5.3% Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Current Assets	38,998,031	48,434,150	24.2%	
Shareholders' Equity* 54,210,169 51,081,854 (5.8%) Liabilities: 243,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Non-current Assets	66,935,660	63,090,799	(5.7%)	
Liabilities: Current Liabilities 43,570,940 47,285,327 8.5% Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Total Assets	105,933,691	111,524,949	5.3%	
Current Liabilities	Shareholders' Equity*	54,210,169	51,081,854	(5.8%)	
Non-current Liabilities 11,126,251 17,082,251 53.5% Total Liabilities 54,697,191 64,367,578 17.7% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Liabilities:				
Total Liabilities 54,697,191 64,367,578 17.7% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Current Liabilities	43,570,940	47,285,327	8.5%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Non-current Liabilities	11,126,251	17,082,251	53.5%	
Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Total Liabilities	54,697,191	64,367,578	17.7%	
Volume (Shrs '000) 426,128.7 P/E (x) NM Value (KWD '000) 21,857.9 P/BV (x) 0.55 Closing Price (KWD) 0.046 Dividend Yield 0.00% Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%					
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Closing Price (KWD) Book Value Per Share (KWD) 0.046 Dividend Yield 0.00% YTD Share Turnove 69.86%	Volume (Shrs '000)	426,128.7	P/E (x)	NM	
Book Value Per Share (KWD) 0.084 YTD Share Turnove 69.86%	Value (KWD '000)	21,857.9	P/BV (x)	0.55	
	Closing Price (KWD)	0.046	Dividend Yield	0.00%	
Current Market Capitalization (KWD Million) 28.1 Beta 0.79	Book Value Per Share (KWD)	0.084	YTD Share Turnove	69.86%	
	Current Market Capitalization (KWD Million)	28.1	Beta	0.79	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 23-Mar-25

kamcoinvest.com

Disclosure:

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