

Kuwait & Middle East Financial Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(1,969,103)	3,834,131	NM
Earnings Per Share (fils)	(8.95)	17.43	NM
Total Operating Revenue (KWD)	(439,728)	5,806,828	NM
Net Operating Profit / (Loss) (KWD)	(1,977,520)	3,939,704	NM
Return on Average Equity (ROAE)	NM	1.75%	
Return on Average Assets (ROAA)	NM	0.57%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	43,364,829	44,024,712	1.5%
Non-current Assets	33,533,918	33,291,411	(0.7%)
Total Assets	76,898,747	77,316,123	0.5%
Shareholders' Equity*	24,767,285	25,129,365	1.5%

Liabilities:

Current Liabilities	46,515,877	46,613,610	0.2%
Non-current Liabilities	5,615,585	5,573,148	(0.8%)
Total Liabilities	52,131,462	52,186,758	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,751.4	P/E (x)	36.81
Value (KWD '000)	1,309.9	P/BV (x)	0.64
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnove	7.16%
Current Market Capitalization (KWD Million)	16.1	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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