

Kuwait & Middle East Financial Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	3,101,173	1,043,996	(66.3%)
Earnings Per Share (fils)	13.50	4.70	(65.2%)
Total Operating Revenue (KWD)	6,530,094	6,575,959	0.7%
Net Operating Profit / (Loss) (KWD)	3,117,756	1,003,221	(67.8%)
Cash Dividends Per Share (fils)	7.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	12.26%	4.04%	
Return on Average Assets (%)	9.53%	1.85%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	17,972,912	41,743,981	132.3%
Non-current Assets	17,216,770	35,642,792	107.0%
Total Assets	35,189,682	77,386,773	119.9%

Shareholders' Equity*	26,063,329	25,649,216	(1.6%)
Liabilities:			
Current Liabilities	3,700,468	45,451,670	NM
Non-current Liabilities	5,290,618	5,235,587	(1.0%)
Total Liabilities	8,991,086	50,687,257	463.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,705.1	P/E (x)	18.75
Value (KWD '000)	247.4	P/BV (x)	0.76
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.12	YTD Share Turnover	1.23%
Current Market Capitalization (KWD Million)	19.6	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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