

Kuwait & Middle East Financial Investment Co.

Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	747,525	512,230	(31.5%)
Earnings Per Share (fils)	3.03	2.33	(23.1%)
Total Operating Revenue (KWD)	1,452,470	1,683,234	15.9%
Net Operating Profit / (Loss) (KWD)	745,088	511,552	(31.3%)
Return on Average Equity (ROAE)	13.31%	11.41%	
Return on Average Assets (ROAA)	11.09%	7.37%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	17,114,635	31,170,312	82.1%
Non-current Assets	11,539,729	17,983,760	55.8%
Total Assets	28,654,364	49,154,072	71.5%
Shareholders' Equity*	23,632,619	26,610,583	12.6%

Liabilities:

Current Liabilities	3,252,947	16,989,326	422.3%
Non-current Liabilities	1,652,551	5,419,574	228.0%
Total Liabilities	4,905,498	22,408,900	356.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,228.5	P/E (x)	12.28
Value (KWD '000)	1,617.0	P/BV (x)	1.32
Closing Price (KWD)	0.160	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnove	4.65%
Current Market Capitalization (KWD Million)	35.2	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-May-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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