

## Kuwait Projects Co. (Holding)

### FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,135,000	7,195,000	534%
Earnings Per Share (fils)	(2.50)	0.70	NM
Total Operating Revenue (KWD)	724,039,000	711,069,000	(2%)
Net Operating Profit / (Loss) (KWD)	114,981,000	123,883,000	8%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.51%	2.81%	
Return on Average Assets (ROAA)	0.01%	0.07%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
<b>Assets:</b>			
Current Assets	5,075,640,000	5,059,764,000	(0.3%)
Non-current Assets	5,275,608,000	5,120,005,000	(2.9%)
Total Assets	10,351,248,000	10,179,769,000	(1.7%)

Shareholders' Equity*	195,905,000	315,533,000	61.1%
<b>Liabilities:</b>			
Current Liabilities	6,902,458,000	6,891,589,000	(0.2%)
Non-current Liabilities	2,555,397,000	2,264,079,000	(11.4%)
Total Liabilities	9,457,855,000	9,155,668,000	(3.2%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	774,732.4	P/E (x)	75.59
Value (KWD '000)	142,888.6	P/BV (x)	1.72
Closing Price (KWD)	0.206	Dividend Yield	2.25%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	29.35%
Current Market Capitalization (KWD Million)	543.8	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Mar-22

NM: Not Meaningful

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#### Disclosure:

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