

Kuwait Projects Co. (Holding)

1H-2023 Financial Results Announcement

| Profitability | 1H-2022 | 1H-2023 | Variance |
|-------------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD) | 5,480,000 | 10,366,000 | 89.2% |
| Earnings Per Share (fils) | 0.80 | 1.50 | 88% |
| Total Operating Revenue (KWD) | 329,198,000 | 595,536,000 | 80.9% |
| Net Operating Profit / (Loss) (KWD) | 37,222,000 | 48,535,000 | 30.4% |
| Return on Average Equity (ROAE) | 9.57% | 6.59% | |
| Return on Average Assets (ROAA) | 0.24% | 0.27% | |

| Balance Sheet Summary (KWD) | 30-Jun-22 | 30-Jun-23 | Variance |
|-----------------------------|----------------|----------------|----------|
| Assets: | | | |
| Current Assets | 5,923,749,000 | 5,945,624,000 | 0.4% |
| Non-current Assets | 4,648,748,000 | 5,929,674,000 | 27.6% |
| Total Assets | 10,572,497,000 | 11,875,298,000 | 12.3% |
| Shareholders' Equity* | 318,832,000 | 593,074,000 | 86.0% |

Liabilities:

| | | | |
|-------------------------|---------------|----------------|---------|
| Current Liabilities | 7,536,942,000 | 6,779,652,000 | (10.0%) |
| Non-current Liabilities | 2,013,257,000 | 3,471,989,000 | 72.5% |
| Total Liabilities | 9,550,199,000 | 10,251,641,000 | 7.3% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-----------|-------------------|--------|
| Volume (Shrs '000) | 939,702.6 | P/E (x) | 20.82 |
| Value (KWD '000) | 115,553.5 | P/BV (x) | 1.05 |
| Closing Price (KWD) | 0.125 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.119 | YTD Share Turnove | 18.78% |
| Current Market Capitalization (KWD Million) | 625.3 | Beta | 0.74 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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