

Kuwait International Bank

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	3,165,208	5,942,677	87.7%
Earnings Per Share (fils)	0.49	2.87	485.7%
Total Operating Revenue (KWD)	31,136,470	35,360,343	13.6%
Net Operating Profit / (Loss) (KWD)	10,079,122	13,195,382	30.9%
Return on Average Equity (ROAE)	5.39%	5.85%	
Return on Average Assets (ROAA)	0.42%	0.47%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	2,446,087,471	2,387,684,824	(2.4%)
Non-current Assets	1,069,174,755	1,017,931,692	(4.8%)
Total Assets	3,515,262,226	3,405,616,516	(3.1%)
Shareholders' Equity*	245,607,955	314,270,520	28.0%

Liabilities:

Current Liabilities	2,898,372,991	2,523,758,277	(12.9%)
Non-current Liabilities	276,668,000	473,077,491	71.0%
Total Liabilities	3,175,040,991	2,996,835,768	(5.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	819,474.8	P/E (x)	16.57
Value (KWD '000)	139,914.5	P/BV (x)	0.86
Closing Price (KWD)	0.164	Dividend Yield	2.27%
Book Value Per Share (KWD)	0.190	YTD Share Turnove	49.55%
Current Market Capitalization (KWD Million)	271.2	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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