Kuwait Hotels Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	374,837	544,089	45.2%
Earnings Per Share (fils)	6.64	9.64	45.2%
Total Operating Revenue (KWD)	1,606,261	1,623,748	1.1%
Net Operating Profit / (Loss) (KWD)	547,567	695,600	27.0%
Return on Average Equity (ROAE)	16.43%	17.68%	
Return on Average Assets (ROAA)	11.34%	10.31%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	6,383,947	7,438,406	16.5%
Non-current Assets	1,993,714	6,544,413	228.3%
Total Assets	8,377,661	13,982,819	66.9%
Shareholders' Equity*	5,927,451	7,111,972	20.0%
Liabilities:			
Current Liabilities	2,001,037	6,390,273	219.3%
Non-current Liabilities	448,264	479,395	6.9%
Total Liabilities	2,449,301	6,869,668	180.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	596.9	P/E (x)	26.86
Value (KWD '000)	154.4	P/BV (x)	2.06
Closing Price (KWD)	0.259	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnove	1.06%
Current Market Capitalization (KWD Million)	14.6	Beta	NA

Source: Kamco Research & Boursa Kuwait   Pricing data as of 8-May-25
NM: Not Meaningful

kamcoinvest.com