

Kuwait & Gulf Link Transport Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	(949,479)	(1,155,491)	NM
Earnings Per Share (fils)	(3.45)	(4.19)	NM
Total Operating Revenue (KWD)	26,556,262	25,886,850	(2.52%)
Net Operating Profit / (Loss) (KWD)	1,760,028	1,714,192	(2.60%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	53,459,810	55,313,920	3.5%
Non-current Assets	119,244,501	114,491,592	(4.0%)
Total Assets	172,704,311	169,805,512	(1.7%)
Shareholders' Equity*	23,284,686	8,619,724	(63.0%)

Liabilities:

Current Liabilities	81,870,285	77,141,161	(5.8%)
Non-current Liabilities	66,721,536	83,242,909	24.8%
Total Liabilities	148,591,821	160,384,070	7.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	172,795.8	P/E (x)	NM
Value (KWD '000)	10,540.8	P/BV (x)	2.11
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.031	YTD Share Turnove	62.72%
Current Market Capitalization (KWD Million)	18.2	Beta	0.78

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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