

Kuwait & Gulf Link Transport Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	(2,663,402)	(1,844,816)	NM
Earnings Per Share (fils)	(9.67)	(6.70)	NM
Total Operating Revenue (KWD)	83,416,499	79,237,143	(5.01%)
Net Operating Profit / (Loss) (KWD)	5,915,248	5,811,799	(1.75%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	53,070,835	59,297,641	11.7%
Non-current Assets	128,438,466	118,670,767	(7.6%)
Total Assets	181,509,301	177,968,408	(2.0%)
Shareholders' Equity*	36,390,353	22,429,169	(38.4%)

Liabilities:

Current Liabilities	83,861,539	91,568,956	9.2%
Non-current Liabilities	60,354,673	63,143,429	4.6%
Total Liabilities	144,216,212	154,712,385	7.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	139,088.1	P/E (x)	NM
Value (KWD '000)	7,046.8	P/BV (x)	0.81
Closing Price (KWD)	0.066	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnove	50.49%
Current Market Capitalization (KWD Million)	18.2	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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