

Kuwait & Gulf Link Transport Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	(5,884,632)	8,733,984	NM
Earnings Per Share (fils)	(21.36)	31.71	NM
Total Operating Revenue (KWD)	69,603,190	76,499,949	9.9%
Net Operating Profit / (Loss) (KWD)	(5,950,175)	8,669,021	NM
Return on Average Equity (ROAE)	NM	18.77%	
Return on Average Assets (ROAA)	NM	4.29%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	67,648,729	51,014,482	(24.6%)
Non-current Assets	127,410,714	127,215,318	(0.2%)
Total Assets	195,059,443	178,229,800	(8.6%)
Shareholders' Equity*	38,696,788	46,640,625	20.5%

Liabilities:

Current Liabilities	92,398,187	82,335,630	(10.9%)
Non-current Liabilities	63,296,859	48,336,024	(23.6%)
Total Liabilities	155,695,046	130,671,654	(16.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	104,955.5	P/E (x)	2.28
Value (KWD '000)	7,941.2	P/BV (x)	0.39
Closing Price (KWD)	0.063	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.162	YTD Share Turnove	36.10%
Current Market Capitalization (KWD Million)	18.3	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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