

Kuwait & Gulf Link Transport Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(19,597)	(949,479)	NM
Earnings Per Share (fils)	(0.07)	(3.45)	NM
Total Operating Revenue (KWD)	29,684,803	26,556,262	(10.54%)
Net Operating Profit / (Loss) (KWD)	2,709,725	1,760,028	(35.05%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	57,235,042	53,459,810	(6.6%)
Non-current Assets	133,882,270	119,244,501	(10.9%)
Total Assets	191,117,312	172,704,311	(9.6%)
Shareholders' Equity*	39,058,933	23,284,686	(40.4%)

Liabilities:

Current Liabilities	81,117,574	81,870,285	0.9%
Non-current Liabilities	69,919,873	66,721,536	(4.6%)
Total Liabilities	151,037,447	148,591,821	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,533.6	P/E (x)	NM
Value (KWD '000)	1,589.1	P/BV (x)	0.53
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnove	10.72%
Current Market Capitalization (KWD Million)	12.3	Beta	0.76

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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