

KGL Logistics Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(1,938,240)	(34,614)	NM
Earnings Per Share (fils)	(2.55)	(0.04)	NM
Total Operating Revenue (KWD)	11,263,847	9,378,472	(16.7%)
Net Operating Profit / (Loss) (KWD)	(1,949,785)	(40,714)	97.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	27,187,808	27,830,851	2.4%
Non-current Assets	139,080,358	130,969,521	(5.8%)
Total Assets	166,268,166	158,800,372	(4.5%)
Shareholders' Equity*	98,554,408	95,228,604	(3.4%)

Liabilities:

Current Liabilities	27,429,112	24,868,161	(9.3%)
Non-current Liabilities	39,828,849	38,270,112	(3.9%)
Total Liabilities	67,257,961	63,138,273	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	159,709.7	P/E (x)	NM
Value (KWD '000)	4,818.1	P/BV (x)	0.25
Closing Price (KWD)	0.032	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	21.73%
Current Market Capitalization (KWD Million)	23.4	Beta	0.8

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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