

KGL Logistics Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	2,728,134	(5,306,514)	NM
Earnings Per Share (fils)	3.58	(6.97)	NM
Total Operating Revenue (KWD)	29,597,306	21,667,154	(26.8%)
Net Operating Profit / (Loss) (KWD)	2,674,151	(5,328,872)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.75%	NM	
Return on Average Assets (ROAA)	1.86%	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	29,063,911	26,816,345	(7.7%)
Non-current Assets	131,302,591	133,427,733	1.6%
Total Assets	160,366,502	160,244,078	(0.1%)
Shareholders' Equity*	100,610,974	95,253,376	(5.3%)
Liabilities:			
Current Liabilities	27,367,810	25,661,151	(6.2%)
Non-current Liabilities	31,920,475	38,888,372	21.8%
Total Liabilities	59,288,285	64,549,523	8.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	113,112.5	P/E (x)	NM
Value (KWD '000)	3,458.5	P/BV (x)	0.22
Closing Price (KWD)	0.028	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	15.39%
Current Market Capitalization (KWD Million)	20.5	Beta	0.78

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 31-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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