

Kuwait & Gulf Link Transport Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	(1,844,816)	(3,143,383)	NM
Earnings Per Share (fils)	(6.70)	(11.33)	NM
Total Operating Revenue (KWD)	79,237,143	78,891,781	(0.44%)
Net Operating Profit / (Loss) (KWD)	5,811,799	5,454,430	(6.15%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	59,297,641	54,275,866	(8.47%)
Non-current Assets	131,124,162	109,297,816	(16.65%)
Total Assets	190,421,803	163,573,682	(14.10%)
Shareholders' Equity*	22,429,169	6,890,808	(69.28%)

Liabilities:

Current Liabilities	91,568,956	78,343,830	(14.44%)
Non-current Liabilities	75,596,824	77,614,141	2.67%
Total Liabilities	167,165,780	155,957,971	(6.70%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	820,341.9	P/E (x)	NM
Value (KWD '000)	71,723.0	P/BV (x)	3.03
Closing Price (KWD)	0.076	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.025	YTD Share Turnove	297.76%
Current Market Capitalization (KWD Million)	20.9	Beta	0.80

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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