

Kuwait Finance House

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	205,772,416	461,531,067	124.3%
Earnings Per Share (fils)	19.13	30.81	61.1%
Total Operating Revenue (KWD)	698,014,371	1,115,780,032	59.9%
Net Operating Profit / (Loss) (KWD)	463,380,549	739,810,976	59.7%
Return on Average Equity (ROAE)	18.21%	17.01%	
Return on Average Assets (ROAA)	1.60%	2.05%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	12,125,658,759	18,441,611,852	52.1%
Non-current Assets	10,542,632,592	18,627,148,946	76.7%
Total Assets	22,668,291,351	37,068,760,798	63.5%

Shareholders' Equity*	1,999,103,804	5,215,920,221	160.9%
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Liabilities:

Current Liabilities	15,900,602,359	22,184,506,221	39.5%
Non-current Liabilities	4,305,430,192	8,848,746,131	105.5%
Total Liabilities	20,206,032,551	31,033,252,352	53.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,458,020.6	P/E (x)	17.21
Value (KWD '000)	1,913,476.4	P/BV (x)	2.02
Closing Price (KWD)	0.720	Dividend Yield	3.43%
Book Value Per Share (KWD)	0.356	YTD Share Turnover	16.77%
Current Market Capitalization (KWD Million)	10,555.6	Beta	1.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 18-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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