

Kuwait Finance House

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	357,716,257	584,515,540	63.4%
Earnings Per Share (fils)	29.71	38.49	29.6%
Total Operating Revenue (KWD)	1,072,282,652	1,460,859,155	36.2%
Net Operating Profit / (Loss) (KWD)	723,294,393	945,412,342	30.7%
Cash Dividends Per Share (fils)	15.00	10.00	
Bonus Shares (%)	10.0%	9.0%	
Return on Average Equity (%)	9.81%	10.95%	
Return on Average Assets (%)	1.22%	1.56%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	17,581,158,361	18,706,597,204	6.4%
Non-current Assets	19,388,286,269	19,303,342,577	(0.4%)
Total Assets	36,969,444,630	38,009,939,781	2.8%

Shareholders' Equity*	5,357,805,211	5,315,910,430	(0.8%)
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Liabilities:

Current Liabilities	22,991,850,221	22,101,056,420	(3.9%)
Non-current Liabilities	7,691,493,739	9,745,544,923	26.7%
Total Liabilities	30,683,343,960	31,846,601,343	3.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	237,371.9	P/E (x)	19.31
Value (KWD '000)	182,329.5	P/BV (x)	2.12
Closing Price (KWD)	0.770	Dividend Yield	3.21%
Book Value Per Share (KWD)	0.36	YTD Share Turnover	1.62%
Current Market Capitalization (KWD Million)	11,288.6	Beta	1.40

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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