

Kuwait Co. For Process Plant Cons. & Cont.

Q1-2023 Financial Results Announcement

Net Profit / (Loss) (KWD) 1,306,711 648,630 (50%) Earnings Per Share (fils) 11.01 5.46 (50%) Total Operating Revenue (KWD) 5,442,738 8,906,875 63.6% Net Operating Profit / (Loss) (KWD) 264,970 540,701 104.1% Return on Average Equity (ROAE) 8.17% 6.44% Return on Average Assets (ROAA) 4.88% 3.92% Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 37,246,312 35,466,190 (4.8%) Non-current Assets 15,198,114 15,739,526 3.6% Total Assets 52,444,426 51,205,716 (2.4%) Shareholders' Equity* 31,431,020 31,706,436 0.9% Liabilities: 18,285,283 16,673,044 (8.8%) Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current	Profitability	Q1-2022	Q1-2023	Variance	
Earnings Per Share (fils) 11.01 5.46 (50%) Total Operating Revenue (KWD) 5,442,738 8,906,875 63.6% Net Operating Profit / (Loss) (KWD) 264,970 540,701 104.1% Return on Average Equity (ROAE) 8.17% 6.44% Return on Average Assets (ROAA) 4.88% 3.92% Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 37,246,312 35,466,190 (4.8%) Non-current Assets 15,198,114 15,739,526 3.6% Total Assets 52,444,426 51,205,716 (2.4%) Shareholders' Equity* 31,431,020 31,706,436 0.9% Liabilities: Current Liabilities 18,285,283 16,673,044 (8.8%) Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) *Shareholders' equity may include minority interest	Net Profit / (Loss) (KWD)	1.306.711	648.630	(50%)	
Total Operating Revenue (KWD) 5,442,738 8,906,875 63.6% Net Operating Profit / (Loss) (KWD) 264,970 540,701 104.1% Return on Average Equity (ROAE) 8.17% 6.44% Return on Average Assets (ROAA) 4.88% 3.92% Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 37,246,312 35,466,190 (4.8%) Non-current Assets 15,198,114 15,739,526 3.6% Total Assets 52,444,426 51,205,716 (2.4%) Shareholders' Equity* 31,431,020 31,706,436 0.9% Liabilities: Current Liabilities 18,285,283 16,673,044 (8.8%) Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) * Shareholders' equity may include minority interest	` , ` ,		•		
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Return on Average Assets (ROAA) 4.88% 3.92% Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 37,246,312 35,466,190 (4.8%) Non-current Assets 15,198,114 15,739,526 3.6% Total Assets 52,444,426 51,205,716 (2.4%) Shareholders' Equity* 31,431,020 31,706,436 0.9% Liabilities: Current Liabilities 18,285,283 16,673,044 (8.8%) Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) * Shareholders' equity may include minority interest	, , ,			104.1%	
Balance Sheet Summary (KWD) 31-Mar-22 31-Mar-23 Variance Assets: Current Assets 37,246,312 35,466,190 (4.8%) Non-current Assets 15,198,114 15,739,526 3.6% Total Assets 52,444,426 51,205,716 (2.4%) Shareholders' Equity* 31,431,020 31,706,436 0.9% Liabilities: 20,728,123 2,826,236 3.6% Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) * Shareholders' equity may include minority interest 21,013,406 19,499,280 (7.2%)	Return on Average Equity (ROAE)	8.17%	6.44%		
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Non-current Liabilities 2,728,123 2,826,236 3.6% Total Liabilities 21,013,406 19,499,280 (7.2%) * Shareholders' equity may include minority interest	Liabilities:				
Total Liabilities 21,013,406 19,499,280 (7.2%) * Shareholders' equity may include minority interest	Current Liabilities	18,285,283	16,673,044	(8.8%)	
* Shareholders' equity may include minority interest	Non-current Liabilities	2,728,123	2,826,236	3.6%	
		21,013,406	19,499,280	(7.2%)	
Year-to-Date Trading Indicators & Current Valuation Multiples					
Volume (Shrs '000) 1,561.7 P/E (x) 16.52	Volume (Shrs '000)	1,561.7	P/E (x)	16.52	
Value (KWD '000) 456.5 P/BV (x) 1.06	Value (KWD '000)	456.5	P/BV (x)	1.06	
Closing Price (KWD) 0.283 Dividend Yield 6.89%	Closing Price (KWD)	0.283	Dividend Yield	6.89%	
Book Value Per Share (KWD) 0.267 YTD Share Turnove 1.32%	Book Value Per Share (KWD)	0.267	YTD Share Turnove	1.32%	
Current Market Capitalization (KWD Million) 33.6 Beta 0.50	Current Market Capitalization (KWD Million)	33.6	Beta	0.50	

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 14-May-23

kamcoinvest.com

Disclosure:

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