

Kuwait Cement Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	3,205,910	7,147,924	123%
Earnings Per Share (fils)	4.50	10.03	123%
Total Operating Revenue (KWD)	68,543,866	77,547,390	13%
Net Operating Profit / (Loss) (KWD)	3,598,194	4,328,941	20%
Cash Dividends Per Share (fils)	6.00	7.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.59%	3.15%	
Return on Average Assets (ROAA)	1.08%	2.20%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	45,761,225	48,434,464	6%
Non-current Assets	258,970,270	295,372,862	14%
Total Assets	304,731,495	343,807,326	13%
Shareholders' Equity*	211,496,401	242,013,106	14%
Liabilities:			
Current Liabilities	39,501,277	37,560,365	(5%)
Non-current Liabilities	53,541,330	64,012,778	20%
Total Liabilities	93,042,607	101,573,143	9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,818.1	P/E (x)	38.60
Value (KWD '000)	4,515.5	P/BV (x)	1.14
Closing Price (KWD)	0.387	Dividend Yield	1.76%
Book Value Per Share (KWD)	0.339	YTD Share Turnover	1.52%
Current Market Capitalization (KWD Million)	275.9	Beta	0.63

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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