

## Kuwait Business Town Real Estate Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	2,119,920	1,949,872	(8.0%)
Earnings Per Share (fils)	3.44	3.30	(4.2%)
Total Operating Revenue (KWD)	5,337,602	6,425,459	20.4%
Net Operating Profit / (Loss) (KWD)	2,515,270	2,816,192	12.0%
Return on Average Equity (ROAE)	NM	5.04%	
Return on Average Assets (ROAA)	NM	3.14%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	48,383,207	30,975,146	(36.0%)
Non-current Assets	52,616,140	44,363,777	(15.7%)
Total Assets	100,999,347	75,338,923	(25.4%)
Shareholders' Equity*	63,399,805	46,506,828	(26.6%)

#### Liabilities:

Current Liabilities	11,204,723	7,640,835	(31.8%)
Non-current Liabilities	26,800,305	20,143,047	(24.8%)
Total Liabilities	38,005,028	27,783,882	(26.9%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	198,976.7	P/E (x)	13.52
Value (KWD '000)	15,095.1	P/BV (x)	0.81
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnove	32.87%
Current Market Capitalization (KWD Million)	37.5	Beta	1.10

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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