

Kuwait Business Town Real Estate Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	3,091,973	2,068,746	(33.1%)
Earnings Per Share (fils)	5.22	3.46	(33.6%)
Total Operating Revenue (KWD)	8,612,921	10,194,018	18.4%
Net Operating Profit / (Loss) (KWD)	6,180,660	7,128,502	15.3%
Cash Dividends Per Share (fils)	3.00	0.00	
Bonus Shares (%)	4.0%	0.0%	
Return on Average Equity (ROAE)	11.75%	3.97%	
Return on Average Assets (ROAA)	5.24%	1.66%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	23,159,174	19,568,168	(15.5%)
Non-current Assets	94,911,628	111,751,563	17.7%
Total Assets	118,070,802	131,319,731	11.2%
Shareholders' Equity*	52,620,634	51,635,134	(1.9%)
Liabilities:			
Current Liabilities	44,408,906	72,047,275	62.2%
Non-current Liabilities	14,823,086	2,273,220	(84.7%)
Total Liabilities	59,231,992	74,320,495	25.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,286.1	P/E (x)	22.84
Value (KWD '000)	7,880.3	P/BV (x)	0.92
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnove	15.60%
Current Market Capitalization (KWD Million)	47.3	Beta	1.14

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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