

Kuwait Business Town Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	687,265	688,696	0.2%
Earnings Per Share (fils)	1.19	1.21	1.3%
Total Operating Revenue (KWD)	2,650,752	3,925,975	48.1%
Net Operating Profit / (Loss) (KWD)	1,336,786	2,290,484	71.3%
Return on Average Equity (ROAE)	4.11%	6.09%	
Return on Average Assets (ROAA)	2.32%	2.94%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	11,921,353	20,945,820	75.7%
Non-current Assets	81,804,475	94,255,635	15.2%
Total Assets	93,725,828	115,201,455	22.9%
Shareholders' Equity*	48,798,058	52,015,355	6.6%

Liabilities:

Current Liabilities	15,078,450	41,971,008	178.4%
Non-current Liabilities	25,535,928	15,496,010	(39.3%)
Total Liabilities	40,614,378	57,467,018	41.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,726,213.3	P/E (x)	26.44
Value (KWD '000)	197,421.4	P/BV (x)	1.56
Closing Price (KWD)	0.137	Dividend Yield	3.54%
Book Value Per Share (KWD)	0.088	YTD Share Turnove	291.40%
Current Market Capitalization (KWD Million)	81.2	Beta	1.06

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Nov-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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