

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	2,557,812	3,032,705	18.6%
Earnings Per Share (fils)	10.77	12.47	15.8%
Total Operating Revenue (KWD)	10,601,787	25,663,524	142.1%
Gross Profit / (Loss) (KWD)	(2,197,215)	6,174,159	NM
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.17%	6.59%	
Return on Average Assets (ROAA)	1.80%	2.23%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	82,533,084	78,585,862	(4.8%)
Non-current Assets	59,435,787	50,837,189	(14.5%)
Total Assets	141,968,871	129,423,051	(8.8%)

Shareholders' Equity*	35,690,377	56,411,620	58.1%
Liabilities:			
Current Liabilities	30,931,756	22,992,077	(25.7%)
Non-current Liabilities	51,318,770	45,628,321	(11.1%)
Total Liabilities	82,250,526	68,620,398	(16.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,490.3	P/E (x)	10.16
Value (KWD '000)	1,635.7	P/BV (x)	0.55
Closing Price (KWD)	0.090	Dividend Yield	5.56%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	4.82%
Current Market Capitalization (KWD Million)	30.8	Beta	0.40

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest