

## Jazeera Airways Co.

### Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	3,843,926	2,316,719	(39.7%)
Earnings Per Share (fils)	17.47	10.53	(39.7%)
Total Operating Revenue (KWD)	35,740,429	48,326,771	35.2%
Net Operating Profit / (Loss) (KWD)	6,832,263	5,750,626	(15.8%)
Return on Average Equity (ROAE)	115.70%	68.38%	
Return on Average Assets (ROAA)	10.02%	7.38%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	59,450,959	75,683,095	27.3%
Non-current Assets	171,569,171	196,263,974	14.4%
Total Assets	231,020,130	271,947,069	17.7%
Shareholders' Equity*	26,888,624	27,385,616	1.8%

#### Liabilities:

Current Liabilities	69,888,628	90,072,569	28.9%
Non-current Liabilities	134,242,878	154,488,884	15.1%
Total Liabilities	204,131,506	244,561,453	19.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,555.0	P/E (x)	21.76
Value (KWD '000)	35,132.5	P/BV (x)	14.74
Closing Price (KWD)	1.835	Dividend Yield	2.72%
Book Value Per Share (KWD)	0.124	YTD Share Turnove	9.343%
Current Market Capitalization (KWD Million)	403.7	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-23

NM: Not Meaningful

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#### Disclosure:

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