

Jazeera Airways Co.
Q1-2022 Financial Results Announcement

Profitability	Q1-2021	Q1-2022	Variance
Net Profit / (Loss) (KWD)	(5,178,262)	3,843,926	NM
Earnings Per Share (fils)	(25.90)	17.47	NM
Total Operating Revenue (KWD)	8,137,370	35,740,429	339.2%
Net Operating Profit / (Loss) (KWD)	(4,364,889)	6,832,263	NM
Return on Average Equity (ROAE)	38.70%	92.77%	
Return on Average Assets (ROAA)	4.04%	7.99%	

Balance Sheet Summary (KWD)	31-Mar-21	31-Mar-22	Variance
Assets:			
Current Assets	44,825,368	67,444,615	50.5%
Non-current Assets	125,190,916	165,826,753	32.5%
Total Assets	170,016,284	233,271,368	37.2%
Shareholders' Equity*	7,825,781	26,888,624	243.6%

Liabilities:

Current Liabilities	43,566,706	69,888,628	60.4%
Non-current Liabilities	118,623,797	136,494,116	15.1%
Total Liabilities	162,190,503	206,382,744	27.25%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	38,146.2	P/E (x)	25.96
Value (KWD '000)	62,548.6	P/BV (x)	15.55
Closing Price (KWD)	1.900	Dividend Yield	1.68%
Book Value Per Share (KWD)	0.122	YTD Share Turnove	17.34%
Current Market Capitalization (KWD Million)	418.0	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Apr-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest