

Jazeera Airways Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	7,080,486	20,082,395	183.6%
Earnings Per Share (fils)	33.26	91.28	174.4%
Total Operating Revenue (KWD)	80,395,291	182,116,206	126.5%
Net Operating Profit / (Loss) (KWD)	14,905,475	33,488,361	124.7%
Cash Dividends Per Share (fils)	32.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	33.67%	60.30%	
Return on Average Assets (%)	3.65%	8.08%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	68,298,998	73,715,466	7.9%
Non-current Assets	156,888,431	198,382,445	26.4%
Total Assets	225,187,429	272,097,911	20.8%

Shareholders' Equity*	30,084,529	36,527,252	21.4%
Liabilities:			
Current Liabilities	60,723,090	75,400,295	24.2%
Non-current Liabilities	134,379,810	160,170,364	19.2%
Total Liabilities	195,102,900	235,570,659	20.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	10,501.8	P/E (x)	17.42
Value (KWD '000)	17,424.3	P/BV (x)	9.58
Closing Price (KWD)	1.590	Dividend Yield	3.14%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	4.77%
Current Market Capitalization (KWD Million)	349.8	Beta	0.72

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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