

Jazeera Airways Co.

9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	70,613	20,765,404	NM
Earnings Per Share (fils)	0.34	94.39	NM
Total Operating Revenue (KWD)	47,272,396	140,812,170	197.9%
Net Operating Profit / (Loss) (KWD)	4,560,640	31,363,251	587.7%
Return on Average Equity (ROAE)	NM	92.15%	
Return on Average Assets (ROAA)	NM	11.58%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	62,401,071	87,929,892	40.9%
Non-current Assets	142,233,266	187,227,957	31.6%
Total Assets	204,634,337	275,157,849	34.5%
Shareholders' Equity*	23,074,656	37,210,261	61.3%

Liabilities:

Current Liabilities	51,947,891	75,782,561	45.9%
Non-current Liabilities	129,611,790	162,165,027	25.1%
Total Liabilities	181,559,681	237,947,588	31.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,117.6	P/E (x)	13.56
Value (KWD '000)	144,668.9	P/BV (x)	10.12
Closing Price (KWD)	1.712	Dividend Yield	1.87%
Book Value Per Share (KWD)	0.169	YTD Share Turnove	37.3%
Current Market Capitalization (KWD Million)	376.6	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-22

NM: Not Meaningful

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Disclosure:

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