

Jazeera Airways Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(15,542,045)	70,613	NM
Earnings Per Share (fils)	(76.11)	0.34	NM
Total Operating Revenue (KWD)	32,778,159	47,272,396	44.2%
Net Operating Profit / (Loss) (KWD)	(6,967,254)	5,474,407	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	46,272,000	62,401,071	34.9%
Non-current Assets	128,444,134	142,233,266	10.7%
Total Assets	174,716,134	204,634,337	17.1%
Shareholders' Equity*	21,489,731	23,074,656	7.4%

Liabilities:			
Current Liabilities	40,831,750	51,947,891	27.2%
Non-current Liabilities	112,394,653	129,611,790	15.3%
Total Liabilities	153,226,403	181,559,681	18.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	90,460.4	P/E (x)	NM
Value (KWD '000)	68,531.0	P/BV (x)	10.96
Closing Price (KWD)	1.265	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	45.23%
Current Market Capitalization (KWD Million)	253.0	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Nov-21

NM: Not Meaningful

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Disclosure:

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