

## Jazeera Airways Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	(11,693,274)	7,389,676	NM
Earnings Per Share (fils)	(58.47)	33.59	NM
Total Operating Revenue (KWD)	15,553,459	77,612,812	399.0%
Net Operating Profit / (Loss) (KWD)	(9,396,741)	13,321,865	NM
Return on Average Equity (ROAE)	NM	164.83%	
Return on Average Assets (ROAA)	NM	12.09%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	39,613,560	73,489,834	85.5%
Non-current Assets	124,240,853	195,410,284	57.3%
Total Assets	163,854,413	268,900,118	64.1%
Shareholders' Equity*	1,310,769	30,434,374	NM

#### Liabilities:

Current Liabilities	44,961,006	93,234,855	107.4%
Non-current Liabilities	117,582,638	145,230,889	23.5%
Total Liabilities	162,543,644	238,465,744	46.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	63,440.3	P/E (x)	16.08
Value (KWD '000)	110,462.2	P/BV (x)	13.82
Closing Price (KWD)	1.912	Dividend Yield	1.67%
Book Value Per Share (KWD)	0.138	YTD Share Turnove	28.8%
Current Market Capitalization (KWD Million)	420.6	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-22

NM: Not Meaningful

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#### Disclosure:

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