

Jazeera Airways Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(9,946,066)	(11,693,274)	NM
Earnings Per Share (fils)	(49.73)	(58.47)	NM
Total Operating Revenue (KWD)	26,698,802	15,553,459	(41.7%)
Net Operating Profit / (Loss) (KWD)	(2,999,550)	(8,839,500)	(194.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	51,956,887	39,613,560	(23.8%)
Non-current Assets	125,418,373	124,240,853	(0.9%)
Total Assets	177,375,260	163,854,413	(7.6%)
Shareholders' Equity*	26,193,970	1,310,769	(95.0%)

Liabilities:

Current Liabilities	51,848,376	44,961,006	(13.3%)
Non-current Liabilities	99,332,914	117,582,638	18.4%
Total Liabilities	151,181,290	162,543,644	7.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,379.3	P/E (x)	NM
Value (KWD '000)	36,520.9	P/BV (x)	114.44
Closing Price (KWD)	0.750	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.007	YTD Share Turnover	27.69%
Current Market Capitalization (KWD Million)	150.0	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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