

Jazeera Airways Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	16,121,352	(15,542,045)	NM
Earnings Per Share (fils)	80.61	(77.71)	NM
Total Operating Revenue (KWD)	82,828,454	32,778,159	(60.4%)
Net Operating Profit / (Loss) (KWD)	22,186,230	(9,874,958)	NM
Return on Average Equity (ROAE)	35.42%	NM	
Return on Average Assets (ROAA)	15.17%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	36,486,580	46,272,000	26.8%
Non-current Assets	90,756,655	128,444,134	41.5%
Total Assets	127,243,235	174,716,134	37.3%
Shareholders' Equity*	41,159,209	21,489,731	(47.8%)

Liabilities:

Current Liabilities	36,378,301	40,831,750	12.2%
Non-current Liabilities	49,705,725	112,394,653	126.1%
Total Liabilities	86,084,026	153,226,403	78.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,861.9	P/E (x)	NM
Value (KWD '000)	35,703.1	P/BV (x)	4.93
Closing Price (KWD)	0.530	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	29.93%
Current Market Capitalization (KWD Million)	106.0	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest