

Jazeera Airways Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	6,271,796	2,732,497	(56.4%)
Earnings Per Share (fils)	28.51	12.42	(56.4%)
Total Operating Revenue (KWD)	97,853,405	98,947,677	1.1%
Net Operating Profit / (Loss) (KWD)	13,680,533	11,341,221	(17.1%)
Return on Average Equity (ROAE)	61.08%	8.70%	
Return on Average Assets (ROAA)	7.00%	0.91%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	59,323,958	76,590,796	29.1%
Non-current Assets	213,665,245	221,924,985	3.9%
Total Assets	272,989,203	298,515,781	9.4%
Shareholders' Equity*	31,664,824	27,891,880	(11.9%)

Liabilities:

Current Liabilities	86,189,675	82,512,706	(4.3%)
Non-current Liabilities	155,134,704	188,111,195	21.3%
Total Liabilities	241,324,379	270,623,901	12.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68,733.4	P/E (x)	77.72
Value (KWD '000)	71,608.6	P/BV (x)	7.22
Closing Price (KWD)	0.915	Dividend Yield	3.06%
Book Value Per Share (KWD)	0.127	YTD Share Turnove	31.24%
Current Market Capitalization (KWD Million)	201.3	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest