

Jazeera Airways Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	6,129,504	10,184,200	66.2%
Earnings Per Share (fils)	27.86	46.29	66.2%
Total Operating Revenue (KWD)	198,081,266	208,569,919	5.3%
Net Operating Profit / (Loss) (KWD)	20,339,535	23,400,882	15.1%
Cash Dividends Per Share (fils)	0.00	40.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	19.76%	33.43%	
Return on Average Assets (ROAA)	2.19%	3.27%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	61,348,713	72,866,458	18.8%
Non-current Assets	225,087,412	263,620,238	17.1%
Total Assets	286,436,125	336,486,696	17.5%

Shareholders' Equity*	25,497,167	35,436,367	39.0%
Liabilities:			
Current Liabilities	79,941,932	91,793,200	14.8%
Non-current Liabilities	180,997,026	209,257,129	15.6%
Total Liabilities	260,938,958	301,050,329	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,474.6	P/E (x)	21.58
Value (KWD '000)	9,402.2	P/BV (x)	6.20
Closing Price (KWD)	0.999	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.161	YTD Share Turnove	4.31%
Current Market Capitalization (KWD Million)	219.8	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Feb-25

NM: Not Meaningful

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Disclosure:

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