

Jazeera Airways Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	2,732,497	9,550,366	249.5%
Earnings Per Share (fils)	12.42	43.42	249.6%
Total Operating Revenue (KWD)	98,947,677	102,189,745	3.3%
Net Operating Profit / (Loss) (KWD)	11,341,221	15,594,242	37.5%
Return on Average Equity (ROAE)	48.23%	66.40%	
Return on Average Assets (ROAA)	5.03%	6.72%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	76,590,796	80,111,170	4.6%
Non-current Assets	221,924,985	251,415,921	13.3%
Total Assets	298,515,781	331,527,091	11.1%
Shareholders' Equity*	27,891,880	35,898,647	28.7%

Liabilities:

Current Liabilities	82,512,706	92,352,217	11.9%
Non-current Liabilities	188,111,195	203,276,227	8.1%
Total Liabilities	270,623,901	295,628,444	9.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	92,947.6	P/E (x)	14.84
Value (KWD '000)	114,140.6	P/BV (x)	8.76
Closing Price (KWD)	1.429	Dividend Yield	2.80%
Book Value Per Share (KWD)	0.163	YTD Share Turnove	42.25%
Current Market Capitalization (KWD Million)	314.4	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest