

Jassim Transport & Stevedoring Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	2,261,542	2,897,957	28.1%
Earnings Per Share (fils)	15.08	19.32	28.1%
Total Operating Revenue (KWD)	13,016,591	14,356,290	10.3%
Net Operating Profit / (Loss) (KWD)	2,506,008	3,235,609	29.1%
Return on Average Equity (ROAE)	10.20%	10.92%	
Return on Average Assets (ROAA)	8.02%	8.08%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	11,490,575	20,270,090	76.4%
Non-current Assets	45,024,027	47,464,780	5.4%
Total Assets	56,514,602	67,734,870	19.9%
Shareholders' Equity*	44,293,326	47,593,066	7.4%

Liabilities:

Current Liabilities	5,272,156	7,420,055	40.7%
Non-current Liabilities	6,949,120	12,721,749	83.1%
Total Liabilities	12,221,276	20,141,804	64.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,934.1	P/E (x)	10.22
Value (KWD '000)	4,660.9	P/BV (x)	1.08
Closing Price (KWD)	0.342	Dividend Yield	5.26%
Book Value Per Share (KWD)	0.317	YTD Share Turnove	9.29%
Current Market Capitalization (KWD Million)	51.3	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest