

Jassim Transport & Stevedoring Co.

FY-2022 Financial Results Announcement

Profitability Pry-2021 Pry-2022 Variance (%)				
Earnings Per Share (filis) 16.05 29.21 82.0% Total Operating Revenue (KWD) 22,012,962 27,434,496 24.6% Net Operating Profit / (Loss) (KWD) 2,665,585 4,895,372 83.7% Cash Dividends Per Share (filis) 16.00 18.00 18.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (%) 5.48% 9.54% 9.54% Return on Average Assets (%) 4.53% 7.51% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,646,595 47,434,475 6.7% Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest </td <td>Profitability</td> <td>FY-2021</td> <td>FY-2022</td> <td>Variance (%)</td>	Profitability	FY-2021	FY-2022	Variance (%)
Total Operating Revenue (KWD) 22,012,962 27,434,496 24.6% Net Operating Profit / (Loss) (KWD) 2,665,585 4,895,372 83.7% Cash Dividends Per Share (fils) 16.00 18.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) 5.48% 9.54% Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets:	Net Profit / (Loss) (KWD)	2,407,863	4,381,282	82.0%
Net Operating Profit / (Loss) (KWD) 2,665,585 4,895,372 83.7% Cash Dividends Per Share (fills) 16.00 18.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) 5.48% 9.54% Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: 200,000 4,604,414 7,008,220 52.2% Non-current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '0	Earnings Per Share (fils)	16.05	29.21	82.0%
Cash Dividends Per Share (fils) 16.00 18.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) 5.48% 9.54% Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/E (X) 1.06 Clo	Total Operating Revenue (KWD)	22,012,962	27,434,496	24.6%
Bonus Shares (%) 0.0% 0.0% Return on Average Equity (%) 5.48% 9.54% Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Pri	Net Operating Profit / (Loss) (KWD)	2,665,585	4,895,372	83.7%
Return on Average Equity (%) 5.48% 9.54% Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 6,716,762 6,400,687 (4.7%) Non-current Liabilities 6,716,762 6,400,687 (4.7%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.325 VTD Share Turnover 1.28%	Cash Dividends Per Share (fils)	16.00	18.00	
Return on Average Assets (%) 4.53% 7.51% Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%) Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.322 YTD Share Turnover 1.28%	Bonus Shares (%)	0.0%	0.0%	
Balance Sheet Summary (KWD) 31-Dec-21 31-Dec-22 Variance (%)	Return on Average Equity (%)	5.48%	9.54%	
Assets: Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 1.28%	Return on Average Assets (%)	4.53%	7.51%	
Current Assets 11,219,460 14,843,853 32.3% Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest ** Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Non-current Assets 44,548,311 45,999,529 3.3% Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Assets:			
Total Assets 55,767,771 60,843,382 9.1% Shareholders' Equity* 44,446,595 47,434,475 6.7% Liabilities: 20,000 20	Current Assets	11,219,460	14,843,853	32.3%
Shareholders' Equity*	Non-current Assets	44,548,311	45,999,529	3.3%
Liabilities: Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Total Assets	55,767,771	60,843,382	9.1%
Current Liabilities 4,604,414 7,008,220 52.2% Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Shareholders' Equity*	44,446,595	47,434,475	6.7%
Non-current Liabilities 6,716,762 6,400,687 (4.7%) Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Liabilities:			
Total Liabilities 11,321,176 13,408,907 18.4% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Current Liabilities	4,604,414	7,008,220	52.2%
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Non-current Liabilities	6,716,762	6,400,687	(4.7%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)1,913.0P/E (x)11.47Value (KWD '000)638.8P/BV (x)1.06Closing Price (KWD)0.335Dividend Yield5.37%Book Value Per Share (KWD)0.32YTD Share Turnover1.28%		11,321,176	13,408,907	18.4%
Volume (Shrs '000) 1,913.0 P/E (x) 11.47 Value (KWD '000) 638.8 P/BV (x) 1.06 Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%		Jaluation Multiples		
Value (KWD '000)638.8P/BV (x)1.06Closing Price (KWD)0.335Dividend Yield5.37%Book Value Per Share (KWD)0.32YTD Share Turnover1.28%	<u> </u>			
Closing Price (KWD) 0.335 Dividend Yield 5.37% Book Value Per Share (KWD) 1.28%	· · · · · · · · · · · · · · · · · · ·	•	` ´	11.47
Book Value Per Share (KWD) 0.32 YTD Share Turnover 1.28%	Value (KWD '000)	638.8	P/BV (x)	1.06
,	Closing Price (KWD)	0.335	Dividend Yield	5.37%
Current Market Capitalization (KWD Million) 50.3 Beta 0.07	Book Value Per Share (KWD)	0.32	YTD Share Turnover	1.28%
	Current Market Capitalization (KWD Million)	50.3	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Mar-23

NM: Not Meaningful

 $Note: Full\ year\ cash\ dividends\ per\ share\ includes\ interim\ dividends,\ if\ any,\ plus\ proposed\ dividends\ in\ the\ FY-2022\ results\ filed\ with\ Boursa\ Kuwait.$

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Disclosure:

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