

## Jazeera Airways Co.

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,316,719	(2,698,460)	NM
Earnings Per Share (fils)	10.53	(12.27)	NM
Total Operating Revenue (KWD)	48,326,771	46,359,630	(4.1%)
Net Operating Profit / (Loss) (KWD)	5,750,626	2,910,873	(49.4%)
Return on Average Equity (ROAE)	68.38%	4.46%	
Return on Average Assets (ROAA)	7.38%	0.40%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	75,683,095	69,529,360	(8.1%)
Non-current Assets	196,263,974	220,479,713	12.3%
Total Assets	271,947,069	290,009,073	6.6%
Shareholders' Equity*	27,385,616	22,611,106	(17.4%)

#### Liabilities:

Current Liabilities	90,072,569	70,274,872	(22.0%)
Non-current Liabilities	154,488,884	197,123,095	27.6%
Total Liabilities	244,561,453	267,397,967	9.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	28,361.8	P/E (x)	NM
Value (KWD '000)	33,103.5	P/BV (x)	10.90
Closing Price (KWD)	1.120	Dividend Yield	2.50%
Book Value Per Share (KWD)	0.103	YTD Share Turnove	12.89%
Current Market Capitalization (KWD Million)	246.4	Beta	0.70

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-May-24

NM: Not Meaningful

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#### Disclosure:

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