

Jazeera Airways Co.

Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	(2,698,460)	4,715,700	NM
Earnings Per Share (fils)	(12.27)	21.44	NM
Total Operating Revenue (KWD)	46,359,630	53,559,753	16%
Net Operating Profit / (Loss) (KWD)	2,910,873	8,667,467	198%
Return on Average Equity (ROAE)	4.63%	65.22%	
Return on Average Assets (ROAA)	0.39%	5.54%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
Assets:			
Current Assets	69,529,360	86,273,684	24.1%
Non-current Assets	220,479,713	258,556,077	17.3%
Total Assets	290,009,073	344,829,761	18.9%
Shareholders' Equity*	22,611,106	31,352,273	38.7%

Liabilities:

Current Liabilities	70,274,872	103,122,039	46.7%
Non-current Liabilities	197,123,095	210,355,449	6.7%
Total Liabilities	267,397,967	313,477,488	17.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	47,579.3	P/E (x)	58.04
Value (KWD '000)	48,110.7	P/BV (x)	8.73
Closing Price (KWD)	1.244	Dividend Yield	3.22%
Book Value Per Share (KWD)	0.143	YTD Share Turnove	21.63%
Current Market Capitalization (KWD Million)	273.7	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest