

## Jazeera Airways Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	13,270,453	14,360,666	8.2%
Earnings Per Share (fils)	60.32	65.28	8.2%
Total Operating Revenue (KWD)	158,906,183	163,505,607	2.9%
Net Operating Profit / (Loss) (KWD)	24,660,968	25,885,477	5.0%
Return on Average Equity (ROAE)	35.64%	19.83%	
Return on Average Assets (ROAA)	4.65%	2.48%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	44,109,981	92,481,952	109.7%
Non-current Assets	222,237,975	222,481,866	0.1%
Total Assets	266,347,956	314,963,818	18.3%
Shareholders' Equity*	33,429,289	39,384,061	17.8%

#### Liabilities:

Current Liabilities	77,940,001	85,611,854	9.8%
Non-current Liabilities	154,978,666	189,967,903	22.6%
Total Liabilities	232,918,667	275,579,757	18.3%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	103,809.4	P/E (x)	31.93
Value (KWD '000)	105,651.3	P/BV (x)	5.85
Closing Price (KWD)	1.048	Dividend Yield	2.67%
Book Value Per Share (KWD)	0.179	YTD Share Turnove	47.19%
Current Market Capitalization (KWD Million)	230.6	Beta	0.71

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-24

NM: Not Meaningful

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#### Disclosure:

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