

Jazeera Airways Co.
FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	10,184,200	21,761,213	113.7%
Earnings Per Share (fils)	46.29	99.05	114.0%
Total Operating Revenue (KWD)	208,569,919	218,139,803	4.6%
Net Operating Profit / (Loss) (KWD)	24,493,036	34,485,339	40.8%
Cash Dividends Per Share (fils)	40.00	85.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	33.43%	52.50%	
Return on Average Assets (ROAA)	3.27%	6.50%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	72,866,458	68,372,823	(6.2%)
Non-current Assets	263,620,238	264,412,029	0.3%
Total Assets	336,486,696	332,784,852	(1.1%)
Shareholders' Equity*	35,436,367	47,468,375	34.0%
Liabilities:			
Current Liabilities	91,793,200	108,615,446	18.3%
Non-current Liabilities	209,257,129	176,701,031	(15.6%)
Total Liabilities	301,050,329	285,316,477	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,680.9	P/E (x)	17.14
Value (KWD '000)	7,546.7	P/BV (x)	7.86
Closing Price (KWD)	1.695	Dividend Yield	2.36%
Book Value Per Share (KWD)	0.216	YTD Share Turnove	2.13%
Current Market Capitalization (KWD Million)	372.9	Beta	0.77

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Feb-26

NM: Not Meaningful

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Disclosure:

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