

Jazeera Airways Co.

9M-2025 Financial Results Announcement

	9M-2024	9M-2025	Variance
Net Profit / (Loss) (KWD)	14,360,666	23,025,681	60.3%
Earnings Per Share (fils)	65.28	104.76	60.5%
Total Operating Revenue (KWD)	163,505,607	171,597,765	4.9%
Net Operating Profit / (Loss) (KWD)	25,885,477	34,331,122	32.6%
Return on Average Equity (ROAE)	27.97%	42.74%	
Return on Average Assets (ROAA)	3.50%	5.82%	

Balance Sheet Summary (KWD)	30-Sep-24	30-Sep-25	Variance
Assets:			
Current Assets	92,481,952	81,722,920	(11.6%)
Non-current Assets	222,481,866	250,677,927	12.7%
Total Assets	314,963,818	332,400,847	5.5%
Shareholders' Equity*	39,384,061	48,813,399	23.9%

Liabilities:

Current Liabilities	85,611,854	104,693,387	22.3%
Non-current Liabilities	189,967,903	178,894,061	(5.8%)
Total Liabilities	275,579,757	283,587,448	2.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	117,002.1	P/E (x)	18.00
Value (KWD '000)	147,533.6	P/BV (x)	6.95
Closing Price (KWD)	1.542	Dividend Yield	2.59%
Book Value Per Share (KWD)	0.222	YTD Share Turnove	53.18%
Current Market Capitalization (KWD Million)	339.2	Beta	0.76

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Nov-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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