

Jassim Transport & Stevedoring Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,556,402	1,831,043	17.6%
Earnings Per Share (fils)	10.38	12.21	17.6%
Total Operating Revenue (KWD)	7,411,966	7,016,694	(5.3%)
Net Operating Profit / (Loss) (KWD)	1,722,478	2,014,098	16.9%
Return on Average Equity (ROAE)	10.15%	12.30%	
Return on Average Assets (ROAA)	7.71%	9.35%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	16,783,702	19,436,226	15.8%
Non-current Assets	46,558,828	51,877,972	11.4%
Total Assets	63,342,530	71,314,198	12.6%
Shareholders' Equity*	48,989,453	53,409,890	9.0%

Liabilities:

Current Liabilities	7,370,265	5,986,506	(18.8%)
Non-current Liabilities	6,982,812	11,917,802	70.7%
Total Liabilities	14,353,077	17,904,308	24.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,447.4	P/E (x)	8.58
Value (KWD '000)	2,982.2	P/BV (x)	1.01
Closing Price (KWD)	0.360	Dividend Yield	6.11%
Book Value Per Share (KWD)	0.356	YTD Share Turnove	5.63%
Current Market Capitalization (KWD Million)	54.0	Beta	0.07

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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